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SUBORDINATION OF MORTGAGE

MAIL TO:

John C. Gottlieb
RICHTER JAROS & ROBINSON
1200 Harger Road, #830
Oak Brook, IL 60523

This Instrument prepared by:

John C. Gottlieb
RICHTER JAROS & ROBINSON
1200 Harger Road, #830
Oak Brook, IL 60523

08005109

DEPT-01 RECORDING 98 AS \$25.00
T#0000 TRAN 0904 11/06/98 13:13:00
#1747 # CJ *-08-005109
COOK COUNTY RECORDER



08005109

COOK COUNTY
RECORDER
IMPRINT
CORRECTION
08 YR. IS 1998

Call
37-68-263 J/C

WHEREAS, Tutto, Inc. is the owner of a certain parcels of land, situated in the County of Cook, Illinois, and fully described in Exhibit "A" which is attached by reference as through fully set forth at this point (the "Property"); and

WHEREAS, Tutto, Inc., by an instrument dated March 19, 1998, granted and conveyed to the Dominick Carone and Rose Carone, of 10 S 231 Hampshire, Hinsdale, Illinois, a mortgage encumbering the Property (the "Existing Mortgage"), securing the payment of \$200,000.00, with interest and the Existing Mortgage was recorded on March 20, 1998, in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 98217881; and

WHEREAS, Tutto, Inc., by an instrument dated October 20, 1998, granted and conveyed to The First Commercial Bank a mortgage encumbering the Property (the "New Mortgage"), securing the payment of \$700,000.00 with interest and the New Mortgage was recorded on 11-6-98 in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 08005107; and

WHEREAS, Dominick Carone and Rose Carone are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage recorded as document number 08005108;

NOW, THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, the receipt of which is acknowledged by the Dominick Carone and Rose Carone, Dominick Carone and Rose Carone do hereby covenant and agree with The First Commercial Bank that the lien of the Existing Mortgage owned by

BOX 333-CTI

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them and of the Mortgage securing the same shall be and remain at all times subordinate and subject to the lien of the New Mortgage to The First Commercial Bank as aforesaid for \$700,000.00.

This Subordination of Mortgage is given based upon the understanding and condition that The First Commercial Bank shall provide Dominick Carone and Rose Carone written notice of any default by Tutto, Inc. under the Note or other evidence of indebtedness held by The First Commercial Bank or any document securing the Note. After delivery of such a default notice, The First Commercial Bank shall provide Dominick Carone and Rose Carone with a reasonable opportunity to cure (but they shall have no obligation to cure) such default by Tutto, Inc.

Dominick Carone
Dominick Carone

Rose Carone
Rose Carone

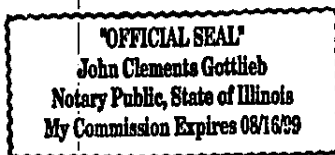
NOTARY ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Dominick Carone and Rose Carone, who are both personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 5th day of October, 1998.

Commission expires: 8/16/99

John Clements Gottlieb
Notary Public



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Exhibit A

Legal Description:

LOT 19 (EXCEPT THE SOUTH 144 FEET THEREOF) AND LOT 20 (EXCEPT THE SOUTH 144 FEET THEREOF) IN GLENVIEW ACRES, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 WEST OF WAUKEGAN ROAD AND PART OF THE EAST 60 RODS OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 28, 1922, AS DOCUMENT LR152707.

Permanent Real Estate Index Number: 04 26 202 026, 04 26 202 027

Address of Real Estate: Vacant lots located at the southwest corner of Monroe Ave., and Jefferson Ave., Glenview, IL

Property of Cook County Clerk's Office

08005109