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08006031

Document Prepared by:

Lisa Holland

When recorded mail to:

EquiVantage Inc.

Charlene Wagner

13111 NW Freeway, Ste. 400

Houston, TX 77040-6311

Property Address:

8046 S. Woodlawn

Chicago IL 60619

LN # 3134079

279/0322 89 001 Page 1 of 2

1998-11-06 15:55:48

Cook County Recorder

23.50



08006031



MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE

IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge the lien, force, and effect of said Mortgage.

Mortgagor(s): James T. Vantrease and Eliza Vantrease, Husband and Wife
Mortgagee: EquiVantage Inc., a Delaware Corp.
Loan Amount: \$73,950.00
Date of Mortgage: 2-24-97
Date Recorded: 3-5-97
Document No.: 97-147847

NETCO INC.
415 N. LaSalle, Ste. 402
Chicago, IL 60610

EC 1167668-1

SEE ATTACHMENT "A" FOR LEGAL DESCRIPTION

and recorded in the records of Cook County, Illinois.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on 08-28-98.

Charlene Wagner signature
Charlene Wagner
Assistant Secretary

EquiVantage Inc.
Randy Runnels signature
Randy Runnels
Vice President

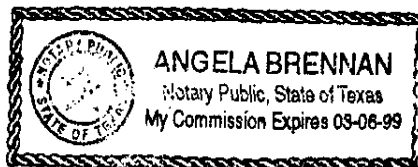


State of Texas
County of Harris

On this 08-28-98 before me, the undersigned authority, a Notary Public duly commissioned and qualified in and for the State and County aforesaid, appeared in person the within named Randy Runnels and Charlene Wagner, address being 13111 NW Freeway, Ste. 400, to me personally known, who acknowledged that they are the Vice President and Assistant Secretary, respectively, of EquiVantage Inc., a Delaware Corp., and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and on behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for and on behalf said corporation, for the consideration, uses and purposes therein mentioned and set forth.

Witness my hand and seal on the day and year first above set forth.

Angela Brennan signature
Notary Public: Angela Brennan
My Commission Expires: 03-06-99



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APPENDIX A

LOT 15 IN WOODRICH'S SUBDIVISION OF LOTS 1 TO 23 BOTH INCLUSIVE IN BLOCK 124 IN CORNELL, A SUBDIVISION IN SECTION 26 AND SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN.

20-35-113-030 VOL. 270

Property of Cook County Clerk's Office