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Doc#: 0800742066 Fee: \$30.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 01/07/2008 10:52 AM Pg: 1 of 4

RECORDATION REQUESTED BY:  
State Bank of Countryside  
6734 Joliet Road  
Countryside, IL 60525

WHEN RECORDED MAIL TO:  
State Bank of Countryside  
6734 Joliet Road  
Countryside, IL 60525

SEND TAX NOTICES TO:  
Skyline Construction &  
Development Corporation  
4543 Columbia Avenue  
Lincolnwood, IL 60712

FOR RECORDER'S USE ONLY

C.T.I./CY *1011*

8338924

This Modification of Mortgage prepared by:  
Maryam T. Ngitami  
State Bank of Countryside  
6734 Joliet Road  
Countryside, IL 60525

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 23, 2007, is made and executed between Skyline Construction & Development Corporation (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 23, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Construction Mortgage in the amount of \$5,000,000.00 dated 05/23/2006 and recorded on 06/01/2006 as document # 0615235162; Assignment of Rents dated 05/23/2006 recorded on 06/01/2006 as Document # 0615235163.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

**PARCEL 1:**

THE SOUTH 316 FEET OF LOT 1 (EXCEPT THE SOUTH 125 FEET THEREOF) IN THE SUBDIVISION OF LOT 3 IN JOHN MARBACH AND OTHERS SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

THE NORTH 183 FEET OF THE SOUTH 316 FEET OF LOT 2 IN THE SUBDIVISION OF LOT 3 IN JOHN MARBACH AND OTHERS SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4812 - 4830 N. Hoyne, Chicago, IL 60625. The Real Property tax identification number is 14-07-323-027-0000; 14-07-323-030-0000.

BOX 323-071

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## MODIFICATION OF MORTGAGE

Loan No: 932228099-1R

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**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**Increasing Construction Loan amount by \$500,000.00 to total Loan Commitment of \$5,500,000.00 and Renewal for one year with maturity date of 11/23/2008.**

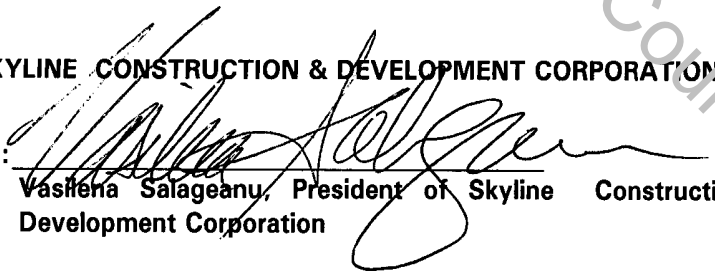
**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 23, 2007.**

**GRANTOR:**

**SKYLINE CONSTRUCTION & DEVELOPMENT CORPORATION**


By:

  
Vasilena Salageanu, President of Skyline Construction & Development Corporation

**LENDER:**

**STATE BANK OF COUNTRYSIDE**

X

  
Authorized Signer

Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE

Loan No: 932228099-1R


(Continued)

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### CORPORATE ACKNOWLEDGMENT

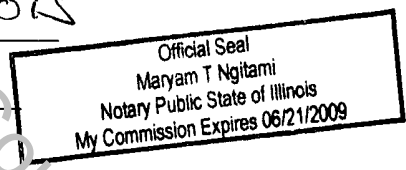
STATE OF ILLINOIS )  
 )  
 ) SS  
 )  
 COUNTY OF COOK )

On this 30<sup>th</sup> day of DECEMBER, 2007 before me, the undersigned Notary Public, personally appeared **Vasileana Salageanu, President of Skyline Construction & Development Corporation**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By  Residing at CHICAGO

Notary Public in and for the State of ILLINOIS

My commission expires \_\_\_\_\_



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## MODIFICATION OF MORTGAGE

Loan No: 932228099-1R

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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

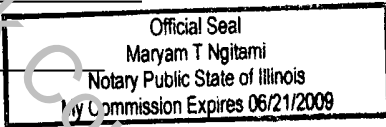
COUNTY OF COOK )  
 ) SS  
 )

On this 30<sup>th</sup> day of DECEMBER, 2007 before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for **State Bank of Countryside** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **State Bank of Countryside**, duly authorized by **State Bank of Countryside** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **State Bank of Countryside**.

By [Signature] Residing at CHICAGO

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



Cook County Clerk's Office