



Doc#: 0800754006 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/07/2008 09:51 AM Pg: 1 of 3

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
414511593374

Prepared by: Marco Covarrubias


SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, , being the holder of a certain mortgage deed recorded in Official Record as Document No. 0504922250, at Volume/Book/Peel , Image/Page , Recorder's Office, Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to PHH Home Loans, LLC, its successors and assigns, executed by Craig E. Samuels a/k/a Craig Samuels, being dated the ____ day of _____, _____, in an amount not to exceed \$230,500.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, , mortgage shall be unconditionally subordinate to the mortgage to PHH Home Loans, LLC, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank has caused this Subordination to be executed by its duly authorized representative as of this 04th day of December, 2007.

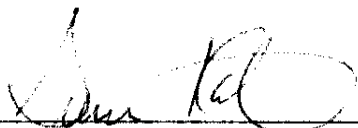
By: 
Brian Davison, Bank Officer

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 04th day of December, 2007, before me the Undersigned, a Notary Public in and for said State, personally appeared Brian Davison, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.





Notary Public

My Commission Expires _____

Maricopa County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

UNIT NUMBERS 508 AND 509 AND P-42 IN CLYBOURN LOFTS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 1 TO 4, BOTH INCLUSIVE, AND LOTS 25 TO 28, BOTH INCLUSIVE, IN BLOCK 5 IN SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 27162456, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN. 14-32-406-015-1041 (UNIT 508)

PIN. 14-32-406-015-1041 (UNIT 509)

PIN. 14-32-406-015-1099 (UNIT P-42)

COMMONLY KNOWN AS: 1872 NORTH CLYBOURN UNIT 508, CHICAGO, IL 60614