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This document prepared by
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Steven D. Friedland
Schiff Hardin LLP
6600 Sears Tower
Chicago, Illinois 60606

Doc#: 0800731091 Fee: \$40.00
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Cook County Recorder of Deeds
Date: 01/07/2008 02:42 PM Pg: 1 of 9

FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM

KINETIC LOFTS AT RAINBO VILLAGE CONDOMINIUMS

This First Amendment To Declaration of Condominium – Kinetic Lofts at Rainbo Village is made and entered into as of January 2, 2008, by Rainbo Homes II, L.L.C., an Illinois limited liability company (hereinafter referred to as “Developer”):

WITNESSETH:

WHEREAS, Developer made and entered into that certain Declaration Of Condominium Pursuant To The Condominium Property Act - Kinetic Lofts at Rainbo Village Condominiums dated as of August 31, 2007 and recorded with the Recorder of Deeds of Cook County, Illinois on September 11, 2007 as Document Number 0725415119, as amended by that certain Amendment to Correct Declaration of Condominium dated as of November 29, 2007 and recorded with the Recorder of Deeds of Cook County, Illinois on December 4, 2007 as Document Number 0733809027 (the “Declaration”); and

WHEREAS, pursuant to Section 23 of the Declaration, the Developer has the right to change or modify the Declaration to bring the Declaration into compliance with the Act and to correct clerical or typographical errors, omissions or ambiguities in the Declaration or any Exhibit thereof; and

WHEREAS, in accordance with the rules and regulations of the Cook County Assessor, in order to create new tax identification numbers for the Units, if any portion of the Parcel is located in a special service area, no property not located in such special service area may be included in the Parcel; and

WHEREAS, the majority of the Parcel is located within Special Service Area 31, however, a portion of the Common Area is not located in Special Service Area 31; and

WHEREAS, the portion of the Common Area that is not located within Special Service Area 31, which area is legally described on Schedule A attached hereto and depicted on Schedule B attached hereto (the “Excluded Area”), must be removed from the Common Area and the

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Parcel in order to permit the creation of new tax identification numbers by the Cook County Assessor; and

NOW, THEREFORE, the Declaration is hereby amended as follows:

1. The Declaration is hereby amended to remove the Excluded Area from the Parcel by deleting Exhibit A in its entirety and to substitute in lieu thereof Exhibit A attached hereto. Furthermore, the Plat attached to the Declaration as Exhibit E is amended to remove all reference to the Excluded Area and to substitute the legal description of the Parcel as set forth on Exhibit A attached hereto for the legal description shown on the Plat.

2. Except as expressly amended hereby, the Declaration shall remain in full force and effect in accordance with its terms. This Amendment shall be effective from and after the recording hereof with the Recorder of Deeds of Cook County, Illinois.

[signature pages follows]

Property of Cook County Clerk's Office

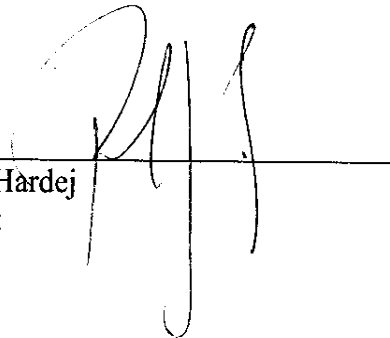
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IN WITNESS WHEREOF, Developer has executed this First Amendment on the day and year first above written.

Rainbo Homes II, L.L.C., an Illinois limited liability company

By: Metropolitan Development Enterprises, Inc.,
an Illinois Corporation
Its: Manager

By: _____
Name: Paul Hardej
Its: President

A handwritten signature in black ink, appearing to read 'PH', is written over a horizontal line. The signature is stylized and cursive.

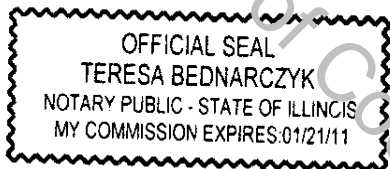
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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, TERESA BEDNARCZYK, a Notary Public in and for said County and State, do hereby certify that Paul Hardej, President of Metropolitan Development Enterprises, Inc., an Illinois corporation, manager of ^{Metropolitan} ~~Development Enterprises~~ an Illinois limited liability company which is the managing member of Rainbo Homes II, L.L.C., an Illinois limited liability company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as President appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as their free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 4 day of JANUARY, 2008.



Notary Public *[Handwritten Signature]*

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Schedule A

Legal Description of the Excluded Area

THAT PART OF THE FOLLOWING 2 PARCELS TAKEN AS A TRACT:

PARCEL 1

THE WEST 107 FEET OF LOT 1 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN

ALSO,

PARCEL 2

THE WEST 107 FEET OF LOT 10 IN BLOCK 1 IN INGLEDEW'S ADDITION TO RAVENSWOOD, IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN

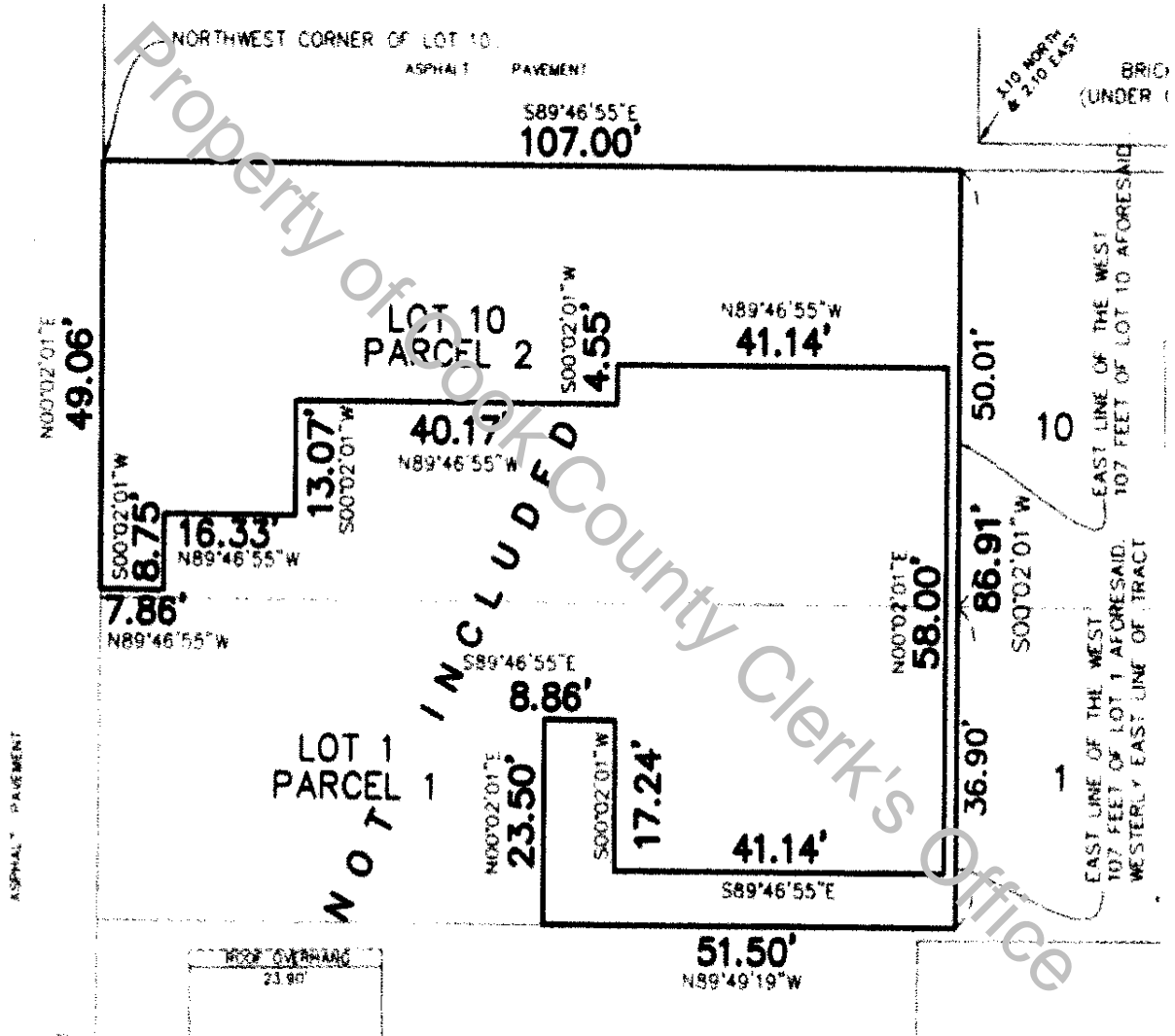
SAID PART DESCRIBED AS FOLLOWS; BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 10 THENCE SOUTH 89°46'55" EAST, ALONG THE NORTH LINE OF LOT 10 AFORESAID, 107.00 FEET; THENCE SOUTH 00°02'01" WEST, 86.91 FEET TO THE SOUTH LINE OF SAID LOT 1; THENCE NORTH 89°49'19" WEST, 51.50 FEET ALONG THE SOUTH LINE OF SAID LOT 1; THENCE NORTH 00°02'01" EAST, 23.50 FEET; THENCE SOUTH 89°46'55" EAST, 8.86 FEET; THENCE SOUTH 00°02'01" WEST, 17.24 FEET; THENCE SOUTH 89°46'55" EAST, 41.14 FEET; THENCE NORTH 00°02'01" EAST, 58.00 FEET; THENCE NORTH 89°46'55" WEST, 41.14 FEET; THENCE SOUTH 00°02'01" WEST, 4.55 FEET; THENCE NORTH 89°46'55" WEST, 40.17 FEET; THENCE SOUTH 00°02'01" WEST, 13.07 FEET; THENCE NORTH 89°46'55" WEST, 16.33 FEET; THENCE SOUTH 00°02'01" WEST, 8.75 FEET; THENCE NORTH 89°46'55" WEST, 7.86 FEET TO THE WEST LINE OF LOT 10 AFORESAID; THENCE NORTH 00°02'01" EAST, ALONG THE WEST LINE OF LOT 10 AFORESAID 49.06 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

CONTAINING 3,667. SQUARE FEET

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Schedule B

Depiction of the Excluded Area



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Exhibit A

Legal Description of the Parcel

THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH $89^{\circ}42'29''$ WEST ALONG THE SOUTH LINE OF LOT 8, AFORESAID, 240.31 FEET; THENCE NORTH $00^{\circ}17'31''$ EAST, 10.86 FEET; THENCE SOUTH $89^{\circ}42'29''$ EAST, 35.38 FEET; THENCE NORTH $00^{\circ}02'01''$ EAST, 72.85 FEET; THENCE SOUTH $89^{\circ}42'29''$ EAST, 9.08 FEET; THENCE NORTH $00^{\circ}02'01''$ EAST, 187.74 FEET; THENCE NORTH $89^{\circ}46'55''$ WEST, 10.50 FEET; THENCE NORTH $00^{\circ}02'01''$ EAST, 102.12 FEET; THENCE SOUTH $89^{\circ}46'55''$ EAST, 8.86 FEET; THENCE SOUTH $00^{\circ}02'01''$ WEST, 17.24 FEET; THENCE SOUTH $89^{\circ}46'55''$ EAST 41.14 FEET TO A POINT ON A LINE DRAWN 105.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF THE NORTH-SOUTH PUBLIC ALLEY LYING WEST OF AND ADJOINING SAID LOTS 1 TO 8, INCLUSIVE; THENCE NORTH $00^{\circ}02'01''$ EAST, ALONG SAID PARALLEL LINE, 30.68 FEET TO THE NORTH LINE OF SAID LOT 1; THENCE SOUTH $89^{\circ}47'13''$ EAST ALONG THE NORTH LINE OF LOT 1, AFORESAID, 1.50 FEET TO THE EAST LINE OF THE WEST 107 FEET OF SAID LOT 1; THENCE SOUTH $00^{\circ}02'01''$ WEST ALONG THE EAST LINE OF THE WEST 107 FEET OF LOT 1, AFORESAID, 36.90 FEET TO THE NORTH LINE OF SAID LOT 2; THENCE SOUTH $89^{\circ}49'19''$ EAST ALONG THE NORTH LINE OF LOT 2, AFORESAID, 132.76 FEET TO THE NORTHEAST CORNER THEREOF; THENCE SOUTH $03^{\circ}33'48''$ EAST ALONG THE EAST LINE OF LOTS 2 TO 8, INCLUSIVE, 351.22 FEET TO THE POINT OF BEGINNING;

ALSO,

THAT PART THE WEST 107 FEET OF LOT 10 IN BLOCK 1 IN INGLEDEW'S ADDITION TO RAVENSWOOD, IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 10; THENCE SOUTH $00^{\circ}02'01''$ WEST ALONG THE WEST LINE OF LOT 10, AFORESAID, 49.06 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE SOUTH $89^{\circ}46'55''$ EAST, ALONG THE SOUTH LINE OF SAID LOT 10, A DISTANCE OF 7.86 FEET; THENCE NORTH $00^{\circ}02'01''$ EAST, 8.75 FEET; THENCE SOUTH $89^{\circ}46'55''$ EAST, 16.33 FEET; THENCE NORTH $00^{\circ}02'01''$ EAST, 13.07 FEET; THENCE SOUTH $89^{\circ}46'55''$ EAST, 40.17 FEET; THENCE NORTH $00^{\circ}02'01''$ EAST, 4.55 FEET; THENCE SOUTH $89^{\circ}46'55''$ EAST 41.14 FEET TO A LINE DRAWN 105.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF THE NORTH-SOUTH

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PUBLIC ALLEY LYING WEST OF AND ADJOINING SAID LOT 10; THENCE SOUTH 00°02'01" WEST, ALONG SAID PARALLEL LINE, 27.32 FEET TO THE SOUTH LINE OF SAID LOT 10; THENCE SOUTH 89°47'13" EAST ALONG THE SOUTH LINE OF LOT 10, AFORESAID, 1.50 FEET TO THE EAST LINE OF THE WEST 107 FEET OF SAID LOT 10; THENCE NORTH 00°02'01" EAST ALONG THE EAST LINE OF THE WEST 107 FEET OF LOT 10, AFORESAID, 50.01 FEET TO THE NORTH LINE OF SAID LOT 10; THENCE NORTH 89°46'55" WEST ALONG THE NORTH LINE OF LOT 10, AFORESAID, 107.00 FEET TO THE POINT OF BEGINNING;

(EXCEPT,

THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOTS 5, 6, 7 AND 8, AFORESAID, 189.87 FEET TO THE POINT OF BEGINNING; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOT 2, 3, 4 AND 5, AFORESAID, 161.34 FEET TO THE NORTHEAST CORNER OF SAID LOT 2; THENCE NORTH 89°49'19" WEST ALONG THE NORTH LINE OF LOT 2, AFORESAID, 140.76 FEET; THENCE SOUTH 00°02'01" WEST, 85.00 FEET; THENCE SOUTH 89°49'19" EAST, 58.01 FEET; THENCE SOUTH 45°00'00" EAST, 12.70 FEET; THENCE SOUTH 00°02'01" WEST, 67.05 FEET; THENCE SOUTH 89°49'19" EAST, 83.89 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

PARCEL 1 RETAIL "A" (STREET LEVEL)

THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT, LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +40.27 FEET CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +22.85 FEET CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOTS 5, 6, 7 AND 8, AFORESAID, 163.37 FEET; THENCE NORTH 89°42'29" WEST, 85.63 FEET; THENCE SOUTH 00°02'01" WEST, 65.92 FEET; THENCE SOUTH 89°57'59" EAST, 1.27 FEET; THENCE SOUTH 43°34'48" EAST, 17.47 FEET; THENCE SOUTH 89°42'29" EAST, 21.27 FEET; THENCE SOUTH 00°17'31" WEST, 41.83 FEET; THENCE NORTH

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89°42'29" WEST, 6.44 FEET; THENCE SOUTH 00°17'31" WEST, 42.67 FEET TO THE SOUTH LINE OF SAID LOT 8; THENCE SOUTH 89°42'29" EAST ALONG THE SOUTH LINE OF LOT 8, AFORESAID, 68.13 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT THAT PART OF THE FOLLOWING 2 PARCELS TAKEN AS A TRACT:

PARCEL 1

THE WEST 107 FEET OF LOT 1 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN

ALSO,

PARCEL 2

THE WEST 107 FEET OF LOT 10 IN BLOCK 1 IN INGLEDEW'S ADDITION TO RAVENSWOOD, IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN

SAID PART DESCRIBED AS FOLLOWS, BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 10 THENCE SOUTH 89°46'55" EAST, ALONG THE NORTH LINE OF LOT 10 AFORESAID, 107.00 FEET; THENCE SOUTH 00°02'01" WEST, 86.91 FEET TO THE SOUTH LINE OF SAID LOT 1; THENCE NORTH 89°49'19" WEST, 51.50 FEET ALONG THE SOUTH LINE OF SAID LOT 1; THENCE NORTH 00°02'01" EAST, 23.50 FEET; THENCE SOUTH 89°46'55" EAST, 8.86 FEET; THENCE SOUTH 00°02'01" WEST, 17.24 FEET; THENCE SOUTH 89°46'55" EAST, 41.14 FEET; THENCE NORTH 00°02'01" EAST, 58.00 FEET; THENCE NORTH 89°46'55" WEST, 41.14 FEET; THENCE SOUTH 00°02'01" WEST, 4.55 FEET; THENCE NORTH 89°46'55" WEST, 40.17 FEET; THENCE SOUTH 00°02'01" WEST, 13.07 FEET; THENCE NORTH 89°46'55" WEST, 16.33 FEET; THENCE SOUTH 00°02'01" WEST, 8.75 FEET; THENCE NORTH 89°46'55" WEST, 7.86 FEET TO THE WEST LINE OF LOT 10 AFORESAID; THENCE NORTH 00°02'01" EAST, ALONG THE WEST LINE OF LOT 10 AFORESAID 49.06 FEET TO THE POINT OF BEGINNING),

IN COOK COUNTY, ILLINOIS.

P.I.N.s 14-08-315-036-0000
14-08-315-037-0000
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14-08-315-039-0000

COMMON ADDRESS: 4836-4850 North Clark Street, Chicago, Illinois