



After recording return to
Historic Chicago Bungalow Association
One North LaSalle 12th Floor
Chicago, IL 60602

Doc#: 0800808233 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/08/2008 09:53 AM Pg: 1 of 2

Property Address
2849 N. Kilbourn
Property ID #
13.27.126.003.0000
Homeowners Name
Juan Najera

SUBORDINATION AGREEMENT

WHEREAS, Juan Najera (the "Owner") has provided to Mortgage Direct, Inc., ISAOA a mortgage ("Mortgage") dated, 12/20/2007 and recorded in the Cook County Recorder's of Deeds Office, on _____ as Document No. 0800808232, encumbering certain premises in Cook County, Illinois described as follows:

Legal Description

LOT 39 IN PAULEY'S BELMONT AVE. ADDITION TO CHICAGO A SUBDIVISION IN EAST 1/2 OF NORTHWEST 1/4 OF SECTION 32 TOWNSHIP 40 RANGE 13 EAST OF THE 3RD PRIME MERIDIAN IN COOK COUNTY IL.

(the "Premises") to secure a payment for Two Hundred and Fifty Thousand Dollars (\$250,000.00), with interest payable as therein provided; and

WHEREAS, the Owner has previously provided to Historic Chicago Bungalow Association, a recapture agreement (the "Recapture Agreement") dated 06/03/06 and recorded in the Cook County Recorder's Office on 07/11/2006 as Document No. 0619245083 encumbering the Premises to secure a payment for Three Thousand Six Hundred Dollars (\$3,600.00) payable as therein provided; and

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the First Mortgage recorded as Document No _____.

Now therefore, in consideration of the recitals set forth above and of the sum of one dollar (\$1.00) paid to the Historic Chicago Bungalow Association, the Historic Chicago Bungalow Association agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the First Mortgage.

IN WITNESS WHEREOF, this Subordination Agreement is executed as of the 18th of December, 2007

Historic Chicago Bungalow Association
a body politic and corporate

By: Annette Conti
Annette Conti
Executive Director

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Annette Conti personally known to me to be the Executive Director of the **Historic Chicago Bungalow Association** and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as Executive Director of the **Historic Chicago Bungalow Association** as her free and voluntary act and deed and as the free and voluntary act and deed of the **Historic Chicago Bungalow Association** for the uses and purposes therein set forth.

Given under my hand and official seal this Tuesday, December 18, 2007

Cathy Lynn Reed
Notary Public



7/11/79 Cook
FINANCIAL TITLE SERVICES

UNOFFICIAL COPY

LEGAL DESCRIPTION "EXHIBIT A"

LEGAL DESCRIPTION: LOT 39 IN BLOCK 5 IN E.G. PAULING'S BELMONT AVENUE ADDITION TO CHICAGO, A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 2849 N. KILBORN AVENUE CHICAGO IL 60641

TAX NUMBER: 13-27-126-003-0000

**FINANCIAL TITLE SERVICES
15W060 N. FRONTAGE RD
BURR RIDGE, IL 60527**

Property of Cook County Clerk's Office