0800942008 Fee: \$28.00 Doc#: Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 01/09/2008 08:35 AM Pg: 1 of 3

1000175440

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

1100 Virginia Dr. Fort Washington, PA 19034 Prepared by: Pat Kennard

SUBORDINATION AGREEMENT

THIS SUBORP'N ATION AGREEMENT, made December 13, 2007, present owner and holder of the Mortgage and Note in hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems, 102...

WITNESSETH:

409/ 603425463/54m THAT WHEREAS Jeff T. Ma sh Constance Blackwell Marsh, residing at 4149 N. Kenmore Avenue 3N Chicago, IL 60613, did execute a Mortgage dated 07/17/07 to Mortgage Electronic Registration Systems, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 60,150.00 dated 07/1 //(7 in favor of Mortgage Electronic Registration Systems, Inc., which Mortgage was recorded $\frac{\partial \mathcal{F}}{\partial \mathcal{O}}$ 0720133147

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 325,800.00 (Not to Exceed) dated 12-21-2007 in favor of GMAC Mortgage, LLC, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land here; hefore described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc. mortgage and lien except for the subordination as a foresaid.

WITNESSED BY:	
<i>y</i> 0	Mortgage Electronic Registration Systems, Inc.
By: Vernice Mainor	By: Marnessa Birckett Title: Asst. Secretary 199
By: Pat Kennard Pat Kennard	Title: Asst. Secretary 199
By: Vernice Mainor	Attest Debra Chieffe
By: Pat Kennard Pat Kennard	Title: Vice Tresident
COMMONWEALTH OF PENNSYLVANIA	: :55
COUNTY OF MONTGOMERY	Oxa
and for said County and State, personally appeared to me on the basis of satisfactory evidence) to be to me (or proved to me on the basis of satisfactory that executed the within instrument, and known to on behalf of the corporation therein named, and a same, pursuant to its bylaws, or a resolution of its	As Scott, the undersigned, a Noth Public in ad Marnessa Birckett personally known to me (or proved the Asst. Secretary, and Debra Chieffe personally known y evidence) to be the Vice President of the Corporation of me to be the persons who executed the within instrument cknowledged to me that such corporation executed the Board of Directors.
Notary Public Notary Public	COMMONWEALTH OF PENNSYLVANIA Notarial Seal Tamika Scott, Notary Public Horsham Twp., Montgomery County My Commission Expires Nov. 27, 2010
	Member, Pennsylvania Association of Notaries

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STREET ADDRESS: 4149 N. KENMORE AVENUE CIAL COPY

CITY: CHICAGO

TAX NUMBER: 14-17-404-063-1017 9- 14-17-404-063-1048

LEGAL DESCRIPTION:

UNIT 4149-3N AND P-27 IN THE BUENA PARK CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 30 AND 31 AND THE WEST 10 FEET OF LOT 29 IN BLOCK 7 IN BUENA PARK, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0020694662 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Proberty of Cook County Clerk's Office