

WARRANTY DEED



Nations Title Agency of Illinois, Inc.
246 E. Janata Blvd. Ste. 300
Lombard, IL 60148

THE GRANTOR, STEPHEN PATTERSON, of the city of Chicago, County of Cook, State of Illinois, for and in consideration of TEN AND 00/100 DOLLARS, and other valuable consideration, in hand paid, CONVEYS AND WARRANTS to Preferred Investments, Inc., a corporation created and existing under the laws of the State of Illinois, 100 N. LaSalle, Suite 1111, Chicago, Illinois 60602, the following described Real Estate situated in the County of Cook and State of Illinois, to wit:

Parcel 4808-I, the West 15 feet of the East 195 feet of the South 73 feet 4 inches of the North 141 feet of that part of Lots 1, 2, 3, 21 and 22, together with the vacated alleys lying between said Lots (said lots and alleys being taken as tract) in Grigg's Subdivision of Block 3 in Drexel and Smith's Subdivision of the West 1/2 of the Northwest 1/4 and the West 1/2 of the West 1/2 of the Southwest 1/4 of Section 11, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of a line running at right angles to the North line of said tract 25 feet west of the Northeast corner of said tract to a point in the South line of said tract, in Cook County, Illinois

PERMANENT INDEX NUMBER: 20-11-105-040-0000
COMMON STREET ADDRESS: 4808-I S. Drexel, Chicago, Illinois

SUBJECT TO: Unpaid general real estate taxes, special assessments and special taxes levied after the date hereof; the rights of all persons claiming by, through or under Purchaser; easements of record; unviolated building, building line and use or occupancy restrictions, conditions and covenants of record and building and zoning laws and ordinances; roads and highways, streets and alleys, if any.

THIS DEED IS IN LIEU OF FORECLOSURE OF A CERTAIN TRUST DEED AND NOTE, SAID TRUST DEED RECORDED IN THE COOK COUNTY RECORDER OF DEEDS OFFICE UNDER DOCUMENT NUMBER 95833458

This is not homestead property.

TO HAVE AND TO HOLD said premises forever.

Dated this 30 day of October, 1998.

STEPHEN PATTERSON

This instrument was prepared by Jonathan L. Smith, Esq., 100 N. LaSalle, Suite 1111, Chicago, IL 60602.

Send subsequent tax bills to:

Mail To: Preferred Investment
100 N. LASALLE # 1111 4808-I. South Drexel
Chgo, IL 60602 Chicago, Illinois



State of Illinois

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County of Cook

I, the undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that STEPHAN PATTERSON, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 30th day October, 1998.

Commission Expires _____

Mattie Spearman
NOTARY PUBLIC

EXEMPT UNDER THE PROVISIONS OF PARAGRAPH E SECTION 4 OF THE REAL ESTATE TRANSFER ACT

SIGN & DATE

Budgette E. Stebbins

"OFFICIAL SEAL"
MATTIE SPEARMAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/29/99

RECEIVED NOV 09 1998

NOTARY PUBLIC
STATE OF ILLINOIS
MATTIE SPEARMAN

UNOFFICIAL COPY

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