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08009198

SUBORDINATION AGREEMENT 828/0029 11 001 Page 1 of 3

1998-11-09 10:48:37

Cook County Recorder 47.50



08009198

This agreement made the 26th day of October, 1998 between Robert D. Mills hereinafter called "Borrower", and Household Finance Corporation, hereinafter called "Lien Holder", and Old Towne Mortgage, Inc., Its Successors and/or Assigns witnesseth:

Whereas, Borrower are the owners in fee of premises situated at 136 Wolcott, Unit #1, Schaumburg, Illinois 60193; and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing the date the 25th day of October, 1996, being made by Borrowers to Lien Holder to secure payment of \$2,629.73, and interest, and recorded in the Office of the Recorder/Registrar of Deed of the County of Cook, on the 9th day of December, 1996 as Document No. 96928543; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Old Towne Mortgage, Inc., Its Successors and/or Assigns is about to accept from Borrowers a mortgage covering said premises hereinabove described, bearing the date of the 26th day of October, 1998 made by Borrowers to Old Towne Mortgage, Inc., Its Successors and/or Assigns to secure \$ 92,100.00 Dollars and interest; recorded as Document No. 08009198.

Now, therefore, in consideration of the premises and to induce Household Finance Corporation to accept the said mortgage from Borrowers, and also in consideration of one dollar to each of them paid by Robert D. Mills, the receipt whereof is hereby acknowledged, Borrowers and Lien Holder do hereby, severally and respectively,

Box 97

INTERCOUNTY TITLE S15440 57 2nd 11/11/98

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convenant, consent and agree, to and with Old Towne Mortgage, Inc.,

Its Successors and/or Assigns that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Old Towne Mortgage, Inc., Its Successors and/or Assigns.

This agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

In witness Whereof, the parties have signed this agreement on the day and year first above written.

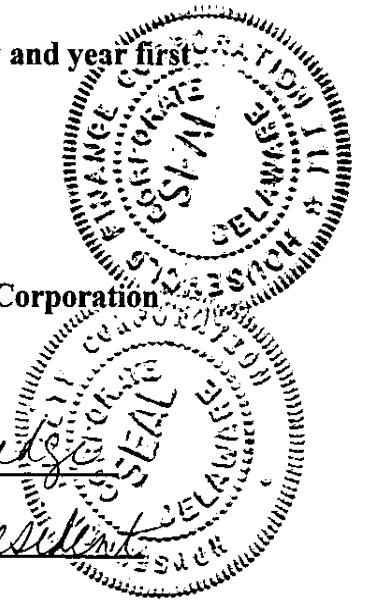
Borrowers:

Robert D. Mills
Robert D. Mills

Lien Holder:

Household Finance Corporation

By: *S. Etheridge*
Its: *Vice President*



State of Illinois
County of DUPAGE

Before me, the undersigned notary for said County and State, personally appeared *S. ETHERIDGE*, known to me to be the person(s) whose name is subscribed above, and acknowledge that he/she executed the same for the purpose therein contained.

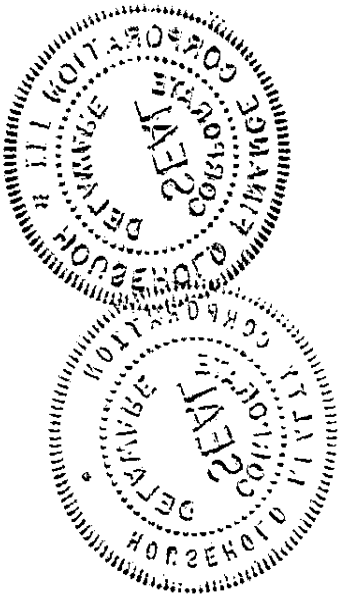
In Witness Whereof I hereunto set my hand and official seal this 29th day of OCTOBER, 1998

Angel Volpe
Notary Public



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LEGAL: UNIT 1-1-2-R-0-1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LEXINGTON LANE COACH HOUSES CONDOMINIUM NUMBER 1 AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 26087405, AS AMENDED FROM TIME TO TIME, IN THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 136 WOLCOTT #1
SCHAUMBURG, IL 60193

PIN: 07-22-401-045-1015

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