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RECORDATION REQUESTED BY:
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

Doc#: 0801015090 **Fee:** \$30.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/10/2008 01:25 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
JEANNE LOCKREY, ADMINISTRATIVE ASSISTANT
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60477

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 8, 2007, is made and executed between **BASHIR M. CHAUDRY A/K/A BASHIR M CHAUDHRY** (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60487 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 8, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED JUNE 6, 2006 AS DOCUMENT NO. 0615750100 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1:

LOT 34 (EXCEPT THAT PART OF SAID LOT LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 17) IN BLOCK 12 IN PLAT OF BELLVILLE, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

LOT 36 AND 37 (EXCEPT THAT PART OF SAID LOTS CONVEYED TO THE CITY OF CHICAGO BY QUIT-CLAIM DEED DATED 1/27/27 AND RECORDED 3/11/27 AS DOCUMENT NUMBER 9575959) IN BLOCK 12 IN PLAT OF BELLVILLE A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6137-41 S ASHLAND AVENUE, CHICAGO, IL 60636. The Real Property tax identification number is 20-17-316-020-0000 20-17-316-022-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED MAY 8, 2006 WITH A MATURITY DATE OF MAY 8, 2007 IN

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MODIFICATION OF MORTGAGE

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THE ORIGINAL AMOUNT OF \$154,000.00 FROM BASHIR M. CHAUDRY A/K/A BASHIR M. CHAUDHRY TO ALLEGIANCE COMMUNITY BANK WHICH WAS PREVIOUSLY MODIFIED TO EXTEND THE MATURITY DATE TO AUGUST 8, 2007 AND MODIFIED TO EXTEND THE MATURITY DATE TO NOVEMBER 8, 2007 AND IS NOW FURTHER MODIFIED TO EXTEND THE MATURITY DATE TO FEBRUARY 8, 2008.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 8, 2007.

GRANTOR:

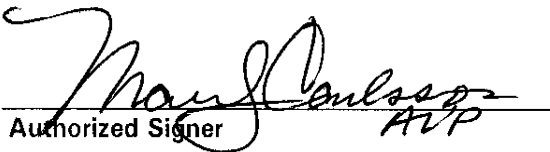


X

BASHIR M. CHAUDRY A/K/A BASHIR M CHAUDHRY

LENDER:

ALLEGIANCE COMMUNITY BANK


Authorized Signer

X

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MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

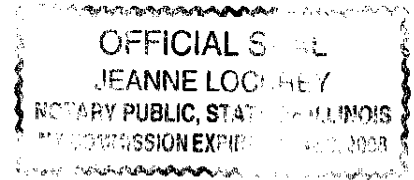
On this day before me, the undersigned Notary Public, personally appeared **BASHIR M. CHAUDRY A/K/A BASHIR M CHAUDHRY**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8TH day of NOVEMBER, 2007.

By Jeanne Lockrey Residing at TINLEY PARK

Notary Public in and for the State of ILLINOIS

My commission expires 6-2-08



LENDER ACKNOWLEDGMENT

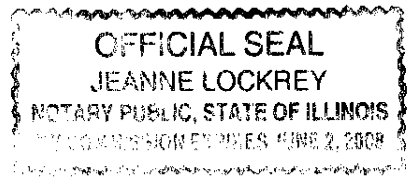
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 8TH day of NOVEMBER, 2007 before me, the undersigned Notary Public, personally appeared MARILYN CARLSSON and known to me to be the AVP, authorized agent for **Allegiance Community Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Allegiance Community Bank**, duly authorized by **Allegiance Community Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Allegiance Community Bank**.

By Jeanne Lockrey Residing at TINLEY PARK

Notary Public in and for the State of ILLINOIS

My commission expires 6-2-08



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MODIFICATION OF MORTGAGE (Continued)

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