

# UNOFFICIAL COPY



**RECORDATION REQUESTED BY:**

Allegiance Community Bank  
8001 W. 183rd Street  
Tinley Park, IL 60487

Doc#: 0801015096 Fee: \$30.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/10/2008 01:27 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Allegiance Community Bank  
8001 W. 183rd Street  
Tinley Park, IL 60487

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

**JEANNE LOCKREY, ADMINISTRATIVE ASSISTANT**  
Allegiance Community Bank  
8001 W. 183rd Street  
Tinley Park, IL 60487

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated November 12, 2007, is made and executed between **GPK PROPERTIES, LLC.**, an Illinois Limited Liability Company (referred to below as "Grantor") and **Allegiance Community Bank**, whose address is 8001 W. 183rd Street, Tinley Park, IL 60487 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 12, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**RECORDED OCTOBER 17, 2005 AS DOCUMENT NO 0529047111 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS OFFICE.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 32 AND 33 IN BLOCK 3 IN ROY AND NOURSE'S SIXTH ADDITION TO SOUTH ENGLEWOOD, BEING A SUBDIVISION OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER OF THE SOUTH WEST QUARTER AND THE WEST HALF OF THE SOUTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 32, TOSNWHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8631-33 S. Ashland Avenue, Chicago, IL 60620. The Real Property tax identification number is 20-32-323-008-0000 and 20-32-323-009-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**THE ORIGINAL PROMISSORY NOTE DATED AUGUST 12, 2005 WITH A MATURITY DATE OF OCTOBER 12, 2005 IN THE ORIGINAL AMOUNT OF \$150,000.00 FROM GPK PROPERTIES, LLC, an Illinois Limited Liability Company TO ALLEGIANCE COMMUNITY BANK WAS PREVIOUSLY MODIFIED TO EXTEND THE MATURITY DATE TO AUGUST 12, 2006 AND MODIFIED INCREASING THE PRINCIPAL BALANCE FROM \$150,000.00 TO \$250,000.00 AND EXTENDING THE MATURITY TO AUGUST 12, 2007, AND MODIFIED EXTENDING THE MATURITY TO NOVEMBER 12, 2007 AND IS NOW FURTHER MODIFIED EXTENDING THE MATURITY TO FEBRUARY 12, 2007.**

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 11800541

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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 12, 2007.**

**GRANTOR:**

**GPK PROPERTIES, LLC., AN ILLINOIS LIMITED LIABILITY COMPANY**

By:   
**GEORGE POLYMENAKOS, Member of GPK PROPERTIES, LLC.,**  
an Illinois Limited Liability Company

By:   
**PETER A. MIHOPOULOS, Member of GPK PROPERTIES, LLC.,**  
an Illinois Limited Liability Company

**LENDER:**

**ALLEGIANCE COMMUNITY BANK**

x   
**Mary Carlsson, AVP**  
Authorized Signer

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## MODIFICATION OF MORTGAGE

Loan No: 11800541

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

)

) SS

COUNTY OF COOK

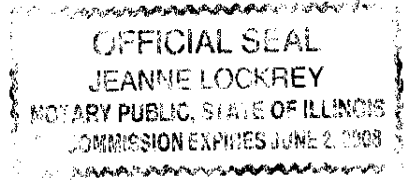
)

On this 12<sup>13</sup> day of NOVEMBER, 2007 before me, the undersigned Notary Public, personally appeared **GEORGE POLYMENAKOS, Member of GPK PROPERTIES, LLC., an Illinois Limited Liability Company** and **PETER A. MIHOPOULOS, Member of GPK PROPERTIES, LLC., an Illinois Limited Liability Company**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Jeanne Lockrey Residing at TINLEY PARK

Notary Public in and for the State of ILLINOIS

My commission expires 6-2-08



Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 11800541

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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this 12<sup>th</sup> day of NOVEMBER, 2007 before me, the undersigned Notary Public, personally appeared MARILYN CARLSSON and known to me to be the AVP, authorized agent for Allegiance Community Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Allegiance Community Bank, duly authorized by Allegiance Community Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Allegiance Community Bank.

By Jeanne Lockrey Residing at TINLEY PARK  
Notary Public in and for the State of ILLINOIS  
My commission expires 6-2-08

