

UNOFFICIAL COPY



SUBORDINATION OF LIEN
(Illinois)

68013687

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 9007899

COOK COUNTY RECORDER IMPRINT CORRECTION
08 YR. IS 1998
DEPT-01 RECORDING T#0000 TRAN 0936 11/10/98 11:28:00 \$2846 ÷ CG *-08-013687
COOK COUNTY RECORDER
The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Bank Wilmette N.A. is/are the owner of a mortgage/trust deed recorded the 08th day of April 1998, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 398279557 made by Gary Lande and Carole Lande, his wife, BORROWER(S) to secure an indebtedness of **Eighty Two Thousand Two Hundred Fifty and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 21 IN HIGHCREST BEING A SUBDIVISION OF NORTH 480 FEET (MEASURED FROM THE SOUTH LINE OF WASHINGTON AVENUE) OF LOTS 1, 2 AND 3 AND ALL OF LOTS 4 AND 5 IN SCHAEFGEN'S SUBDIVISION OF LOTS 6 AND 7 TOGETHER WITH THOSE PARTS OF LOTS 8 AND 9 LYING NORTH OF ILLINOIS ROAD FORMERLY REINWALD AVENUE ALL IN COUNTY CLERK'S DIVISION OF (EXCEPT SEEGER'S SUBDIVISION) OF THE WEST 1/2 OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 05-33-111-064-0000
Property Address: 442 Highcrest, Wilmette, IL 60091

PARTY OF THE SECOND PART: Chicago Financial Services has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **One Hundred Ninety Two Thousand Five Hundred and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
October 29, 1998

Barbara Patush, Assistant Vice President

Diana McAllister, Loan Officer

BOX 333-CTI

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This instrument was prepared by: Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

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STATE OF ILLINOIS}
 } SS.
County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Patush personally known to me to be the Assistant Vice President of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

68013687

GIVEN Under my hand and notarial seal this October 29, 1998.

Susan J. Kiehl

“OFFICIAL SEAL”
Susan J. Kiehl
Notary Public, State of Illinois
My Commission Exp. 08/16/2000

Susan J. Kiehl, Notary

Commission Expires August 16, 2000

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FROM:

TO:

mm/MS
Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034