

UNOFFICIAL COPY



ET  
Call  
Ck 77-64610  
CTI 98113034

08013280

COOK COUNTY  
RECORDER  
IMPRINT  
CORRECTION  
08 YR. IS 1998

DEPT-01 RECORDING 98 as \$23.00  
T#0000 TRAN 0928 11/10/98 09:29:00  
#2420 CG \*-08-013280  
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

**SUBORDINATION AGREEMENT**

WHEREAS BRYAN L. POWELL AND ANNETTE POWELL by a Mortgage (the "GMAC MORTGAGE") dated Nov. 6, 1997 and recorded on 11/10/98 in the Recorders Office of COOK county, Illinois as Document number **08013279** did convey unto GMAC certain premises in COOK County, Illinois described as:

THE WEST 1/2 OF LOT 81 IN ARTHUR T. MCINTOSH AND COMPANY'S FOREST RIDGE FARMS BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 ALSO THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 LYING NORTHERLY OF NORTHWESTERLY LINE OF THE RIGHT OF WAY OF CHICAGO ROCK ISLAND AND PACIFIC RAILROAD, IN SECTION 16, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN# 28-16-400-027-0000

to secure a note for ONE HUNDRED TWO THOUSAND TWO HUNDRED AND 00/100 (\$102,200.00) with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED JUNE 24, 1997 IN THE AMOUNT OF \$23,500.00 AND RECORDED JUNE 27, 1997 AS DOCUMENT NUMBER 97466240 (the "First Midwest Bank, National Association Mortgage")

but is willing to subject and subordinate THEIR right, interest and claim to the lien of above mentioned Mortgage.

BOX 333-CTI

# UNOFFICIAL COPY

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with GMAC that the right, interest and claim of the undersigned under the First Midwest Bank, National Association Mortgage is and shall be and remain at all times subject and subordinate to the lien of the GMAC Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 23RD day of OCTOBER A.D. 1998.

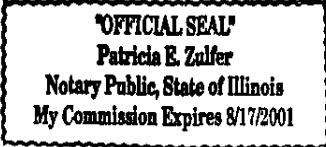
FIRST MIDWEST BANK, NATIONAL ASSOCIATION  
300 PARK BOULEVARD, SUITE 400  
ITASCA, ILLINOIS 60143

Heather Rae Finney Carol A. Domecki  
BY: Heather Rae Finney BY: Carol A. Domecki  
ITS: PERSONAL BANKER ITS: Personal Banker

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Heather Finney and Carol Domecki who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 23rd day of October A.D. 1998

Patricia E. Zulfer  
Notary Public



THIS INSTRUMENT WAS PREPARED BY: \_\_\_\_\_

08013280  
Clerk's Office