

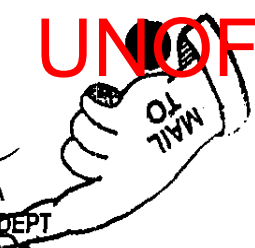
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08014539

LASALLE BANK NA
SUBORDINATION AGREEMENT

prepared by
MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641



08014539
COOK COUNTY
RECORDER
IMPRINT
CORRECTION
08 YR. IS 1998

DEPT-01 RECORDING
T#0009 TRAN 4278 11/10/98 09:44:00
#6056 # RC #-08-014539
COOK COUNTY RECORDER
98 of \$23.50

Account 401-7300016073

98-13507 2 of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28TH day of OCTOBER, 1998 by LaSalle Bank, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated OCTOBER 6, 1993 and recorded OCTOBER 25, 1993 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 9385443 made by HOWARD C. EIRINBERG AND DEBRA L. EIRINBERG, HIS WIFE ("Borrowers"), to secure and indebtedness of \$60,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2926 CANTERBURY DR. NORTHBROOK IL 60062 and more specifically described as follows:

LEGAL DESCRIPTION: LOT 70 IN WINDHAM, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT OF SUBDIVISION RECORDED JUNE 29, 1972 AS DOCUMENT NUMBER 21958149, IN COOK COUNTY, ILLINOIS.

PIN # 04-17-418-023

Lawyers Title Insurance Corporation

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$184,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND NO/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams
Scherry Williams, Consumer Loan Officer

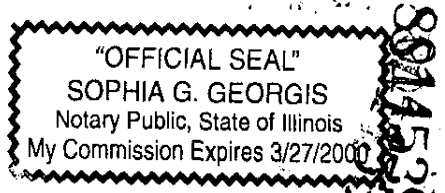
Lawyers Title Insurance Corporation

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28TH day of OCTOBER, 1998

Sophia G. Georgis
Notary Public



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