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1998-11-10 15:58:32
Cook County Recorder 25.50

ASSIGNMENT OF INSTALLMENT CONTRACT

THIS ASSIGNMENT OF INSTALLMENT CONTRACT (hereinafter referred to as the "Assignment") is made as of this November 7, 1998 by Earl Migdal, whose address is 5628 Capri Lane, Morton Grove, IL 60053. (hereinafter referred to as the "Assignor") for the benefit of Tower Financial, LLC (Assignee), whose address is 8833 Gross Point Rd. #205, Skokie, IL 60077, Assignor is the holder of that certain Installment Contract together with the debt and Note secured thereby, in the original principal sum of Dollars $148,000.00 given by Juan Carlos Munoz and Julita Munoz as "Mortgagor", which Installment Contract is recorded on the Public Records of Cook County, Dated 5th day of May, 1995, Document #95321056,and which Installment Contract encumbers and is a lien upon that certain real property described in

Exhibit "A"

attached hereto and by this reference made a part hereof (hereinafter referred to as the "Premises"); and, WHEREAS, Assignor is desirous of assigning said Installment Contract, together with the Note and the debt therein described, to Assignee; and WHEREAS, Assignee is desirous of receiving and holding said Installment Contract, together with the Note and the debt therein described, from Assignor. NOW, THEREFORE, for and in consideration of the sum of TEN Dollars ($10.00) paid by Assignee, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Assignor, Assignor does hereby make the following assignment:

1. Assignment. Assignor has granted, bargained, sold, assigned, conveyed and transferred, and by these presents does grant, bargain, sell, assign, convey and transfer unto Assignee, its heirs, successors and assigns, forever all of its right, title and interest in, to and under said Installment Contract described above, together with the debt and Note secured thereby; together

with any and all rights, interests and appurtenances thereto belonging; subject only to any right and equity of redemption of said Mortgagor, its successors or assigns in the same.

2. Warranties and Representations. Assignor hereby warrants and represents that it is the present holder of the above described Installment Contract and that there are no other holders of said Installment Contract.

3. Governing Law. This Assignment shall be governed, construed and interpreted by, through and under the laws of the State of Illinois.

4. Headings. Paragraph headings contained herein are for convenience of reference only and are not to be used in the construction or interpretation hereof.

IN WITNESS WHEREOF, Assignor has executed and delivered this Assignment to Assignee on the date hereof.

November 7, 1998

_____ (Seal)
Earl Migdal (Assignor)

State of Illinois)
) SS.
County of Cook)

I, the undersigned, a notary public in and for said county, in the state of aforesaid, do hereby certify, that Earl Migdal personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 7th day of November, 1998

My commission expires:_____

_____
Notary Public

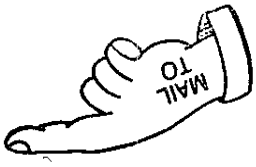
OFFICIAL SEAL
ALLAN T. MIGDAL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5-26-99

EXHIBIT "A"

LOT 25 IN GLOVER'S SUBDIVISION OF THE NORTH 1/2 OF BLOCK 61 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property address: 1956 West 21st Place, Chicago, IL 60608

PIN #(s): 17-19-422-024



Prepared by and mail to:
Migdal & Associates, Ltd.
8833 Gross Point Rd. #205
Skokie, IL 60077