

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

TICOR TITLE

This Subordination Agreement, made this 22nd day of October, 1998 by PRAIRIE BANK & TRUST (Subordinating Lender)

A. PRAIRIE BANK & TRUST (subordinating Lender) is the owner and holder of that certain mortgage

dated MARCH 21, 1995, given by MARK RUSIEWSKI and BRENDA CALFIN (Borrower)

Document Number 95212300 recorded in Book _____ Page _____ Public Records of COOK County, ILLINOIS, encumbering the property

described below (the Property): (Add Legal Description Below)
LOT 1 IN BLOCK 10 IN WALTER G. MC INTOSH'S FIRST ADDITION TO NORWOOD HEIGHTS BEING A SUBDIVISION OF PART OF SECTION 7-40-13 EAST ETC ACCORDING TO THE PLAT THEREOF ON FILE OR OF RECORD IN THE OFFICE OF THE REGISTRAR OF DEEDS IN AND FOR SAID COUNTY IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS JUNE 3/24 AS DOCUMENT 8448871 IN COOK COUNTY, ILLINOIS.

B. FLEET MORTGAGE COMPANY (Mortgagee), it's successors and/or assigns, has made a (Correspondent Company Name)

mortgage loan to Borrower on 6725 WEST FOSTER AVENUE, CHICAGO, IL in (Property Address)

the original principal amount of \$ 87,000 secured by a mortgage on the Property.

C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien

of PRAIRIE BANK & TRUST (Subordinating Lender)

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9427/0108 00 002 Page 1 of 1

1998-11-10 12:14:07
Cook County Recorder 43.50

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The PRAIRIE BANK & TRUST (Subordinating Lender) is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage of the Mortgagee.

2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.

3. This subordination shall be effective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.

COOK COUNTY

