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2809/0041 27 001 Page 1 of 2

1998-11-12 09:19:48

Cook County Recorder 23.50



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98-4878
SUBORDINATION OF LIEN

WHEREAS, ROBERT A STANLEY AND EILEEN L STANLEY, AS JOINT TENANTS, by Mortgage dated NOVEMBER 3, 1998 and recorded in the Reorder's Office of COOK COUNTY, Illinois, as Document No. did convey unto F T MORTGAGE COMPANIES ITS SUCCESSORS AND/OR ASSIGNS certain premises in COOK COUNTY, Illinois, described as

Lot 5 in Willow Ridge Subdivision of part of the Southwest 1/4 of the Northeast 1/4 of Section 27, Township 36 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 18, 1987, AS DOCUMENT NO. 87-333886.

PIN 27-27-223-009

c/k/a 17054 Westwood Dr, Orland Hills 60477

to secure a promissory note for One Hundred One Thousand Nine Hundred Fifty and 00/100ths Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a mortgage dated May 3, 1994 recorded May 10, 1994, as Document No. 94-416235 but is willing to subject and subordinate its right, interest and claim to the lien of the above-mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said F T MORTGAGE COMPANIES ITS SUCCESSORS AND/OR ASSIGNS for the use and benefit of the legal holder of the note described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said F T MORTGAGE COMPANIES ITS SUCCESSORS AND/OR ASSIGNS as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

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WITNESS the hand and seal of said Beverly Bank, this 28th day of October AD 1998.

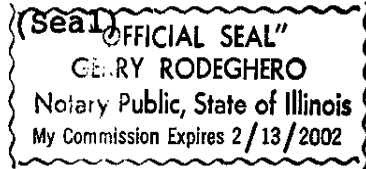
St Paul Federal Bank
f/k/a Beverly National Bank

BY: Sheila Allen
Sheila Allen, Vice President

Attest:
BY: Maureen Brown
Maureen Brown, Sr Loan Asst

State of Illinois)
) SS
County of Cook)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Sheila Allen and Maureen Brown respectively of St Paul Federal Bank known to me personally to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.



Given under my hand and Notarial Seal this 28th day of October AD 1998.

Gerry Rodeghero
Notary Public

My commission Expires 2-13-2002

This document prepared by: Charlene A Hicks

After Recording, return to:
St Paul Federal Bank Loan Service Center
417 South Water Street
Wilmington, Illinois

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