



Doc#: 0801749038 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/17/2008 12:12 PM Pg: 1 of 4

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Mitchell M. Iseberg, Esq.
180 N. LaSalle Street, Suite 2900
Chicago, Illinois 60601

MEMORANDUM OF TERMINATION OF RIGHT OF FIRST REFUSAL

THIS MEMORANDUM OF TERMINATION OF RIGHT OF FIRST REFUSAL (the "Memorandum") is made as of this 14th day of January, 2008, by State Oil Company ("State Oil") and 4000 West, Inc. ("4000 West").

RECITALS:

- A. On July 13, 2007, 4000 West purchased the premises commonly known as 4002 W. Chicago Avenue, Chicago, Illinois and legally described on Exhibit "A" attached hereto (the "Premises").
- B. State Oil and 4000 West entered into that certain twenty (20) year Supply Agreement dated July 13, 2007 (the "Supply Agreement"), wherein State Oil agreed to supply gasoline to Premises and 4000 West agreed to purchase all such delivered gasoline for the Business.
- C. The Supply Agreement contains a right of first refusal in favor of State Oil to purchase the Premises and/or the Business (the "Right of First Refusal").
- D. A Memorandum of the Right of First Refusal was recorded with the Cook County Recorder as Document No. 0720831067 on September 27, 2007.
- E. On or about January 11, 2008, the parties agreed to terminate the Supply Agreement and to terminate the Right of First Refusal upon payment to State Oil of all sums owed thereunder for gas deliveries.
- F. 400 West has caused all such sums to be paid to State Oil.

AGREEMENT:

NOW, THEREFORE, in consideration of the mutual promises contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

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FREEDOM TITLE CORP.

UNOFFICIAL COPY

1. Recitals Incorporated. The above recitals are true and accurate and are incorporated herein as if more fully stated.

2. Termination of Right of First Refusal. State Oil acknowledges and agrees that the Right of First Refusal contained in the Supply Agreement be and is hereby terminated as of the date hereof.

3. Purpose and Intention. This Memorandum is executed for the purpose of recording in the Office of the Recorder of Deeds of Cook County, Illinois, in order to give notice of the termination of the Right of First Refusal.

IN WITNESS WHEREOF, this Memorandum has been executed and delivered as of the day and year first written above.

STATE OIL COMPANY:

By: _____

Peter Anest
Peter Anest

Its: President

4000 WEST, INC.

By: _____

Waseem Hasnain
Waseem Hasnain

Its: President

UNOFFICIAL COPY

STATE OF ILLINOIS)
)
COUNTY OF)

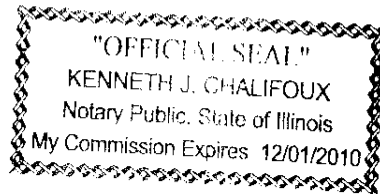
I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that Peter Anest personally known to me to be the same person whose name is subscribed to the foregoing instrument as President of State Oil Company, an Illinois corporation, appeared before me and acknowledged that he signed and delivered the said instrument as own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of January, 2008.

Kenneth J. Chalifoux

Notary Public

My Commission Expires: *12/01/2010*



STATE OF ILLINOIS)
)
COUNTY OF)

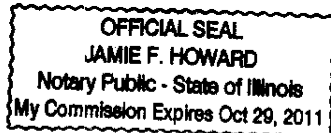
I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that Waseem Hashlamoun personally known to me to be the same person whose name is subscribed to the foregoing instrument as such President of 4000 West, Inc., an Illinois corporation (the "Corporation"), appeared before me and acknowledged that, she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of the Corporation and the Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of January, 2008.

Jamie Howard

Notary Public

My Commission Expires:



UNOFFICIAL COPY

EXHIBIT A **LEGAL DESCRIPTION**

LOTS 19, 20, 21, 22, AND 23 IN BLOCK 1 IN ELLSWORTH T. MARTIN'S SUBDIVISION OF BLOCKS 1 AND 2 OF RESUBDIVISION OF BLOCKS 5 AND 6 IN THE FOSTER SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 16-03-431-035-0000

Common Address: 4002 West Chicago Avenue
Chicago, Illinois 60651

Property of Cook County Clerk's Office