

# UNOFFICIAL COPY



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THIS AGREEMENT is entered into this 26 day of OCTOBER, 1998, by NORWEST MORTGAGE, INC. ("the Lender") and BANK UNITED ("Lienholder").

### Recitals

Lienholder holds a second mortgage dated JANUARY 2, 1996, in the original principal amount of \$ 25,250.00, which second mortgage was granted by GUARANTY BANK, S.S.B., and filed of record in the Office of County of COOK, State of ILLINOIS, RECORDED FEBRUARY 5, 1996, securing an interest in the following described real estate ("the Property").

LOT 30 (EXCEPT THE NORTH 90 FEET) IN GILDERSLEVE'S SUBDIVISION OF BLOCKS 6, 10 TO 13 IN OLIVER L. WATSON'S 5 ACRES ADDITION TO CHICAGO, A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 29 TOWNSHIP 40 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 13-29426-004

The Lender originated a first mortgage dated OCTOBER 9, 1998, in the original principal amount of \$ 120,000.00, which first mortgage was granted by NORWEST MORTGAGE, INC., and filed of record in the Office of County of Cook, State of Illinois, in Deed Book , at page , securing an interest in the Property.

The Lender will provide credit to refinance the first mortgage secured by the Property if Lienholder subordinates its second mortgage lien to the Lenders's new first mortgage lien. NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

- Subordination.** Lienholder agrees to and hereby does subordinate its second mortgage lien in the Property to a new first mortgage lien to be filed by the Lender in order to refinance its existing first mortgage.
- Effect.** The Lender agrees that Lienholder's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the Lender's new first mortgage in the same manner and to the same extent as if the Lender's new first mortgage had been filed prior to the execution and recording of the Lienholder's second mortgage.

**COOK COUNTY RECORDER IMPRINT CORRECTION 08 YR. IS 1998**

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written.

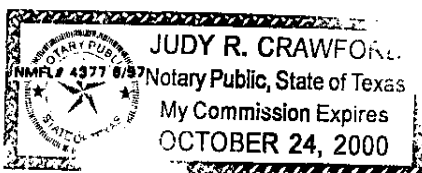
By [Signature]  
("Lienholder")

By \_\_\_\_\_

- DEPT-01 RECORDING 98 at \$23.00
- T#0000 TRAN 0957 11/12/08 11:19:00
- \$3438 CG \*-08-018645
- COOK COUNTY RECORDER
- DEPT-10 PENALTY \$20.00

State of Texas,  
County of Harris, SS

On this 20th day of September, 1998, before me a notary public in and for the above county and state, appeared Daryl Frevert who stated that he/she is the Vice President of Bank United and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.



Judy R Crawford  
Notary Public

**BOX 333-CTI**

