

UNOFFICIAL COPY 08018137

**SUBORDINATION OF LIEN  
(Illinois)**

2878/0026 30 001 Page 1 of 2  
1998-11-12 11:22:44  
Cook County Recorder 23.00



**Mail to: Harris Trust & Savings Bank  
P. O. box 94034  
Palatine, IL 60094-4034  
Account # 50014002**

The above space is for the recorder's use only

**PARTY OF THE FIRST PART** Suburban Bank of Barrington is/are the owner of a mortgage/trust deed recorded the 14th day of September 1995, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 95618048 (sub rec 98186000 by sub agr rec as 98185002) made by Gregory W. French and Kathy L. French, his wife, BORROWER(S) to secure an indebtedness of **\*\*One Hundred Thousand and 00/100\*\* DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 6 IN BALDWIN HILLS, BEING A SUBDIVISION IN SECTIONS 8, 9, 16 AND 17, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 16, 1955 AS DOCUMENT 16448152, IN COOK COUNTY, ILLINOIS, EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PROPERTY: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 7 AND RUNNING THENCE EASTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 7, 29.0 FEET; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE TO A POINT ON THE WESTERLY LINE OF SAID LOT 7, 60.5 FEET NORTHERLY OF THE SOUTHWESTERLY CORNER OF SAID LOT 7, AS MEASURED ALONG THE WESTERLY LINE OF SAID LOT 7; THENCE SOUTHERLY 60.5 FEET ALONG THE WESTERLY LINE OF SAID LOT 7 TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 02-08-402-009-0000  
Property Address: 1918 W. Banbury Road, Inverness, IL 60067

**08018136**

**PARTY OF THE SECOND PART:** Chase Manhattan Mortgage Corporation, I/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 30<sup>th</sup> day of October, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. \_\_\_\_\_ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **\*\*Two Hundred Eighty Two Thousand and 00/100\*\* DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:  
October 29, 1998

*Barbara Patush*  
Barbara Patush, Assistant Vice President

*Diana McAllister*  
Diana McAllister, Loan Officer

**BOX 333-CTI**

# UNOFFICIAL COPY

This instrument was prepared by: Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

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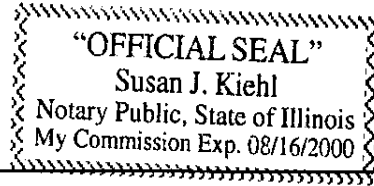
STATE OF ILLINOIS }  
                          } SS.  
County of Cook }

08018137

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Patush personally known to me to be the Assistant Vice President of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereon, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this October 29, 1998.

*Susan J. Kiehl*  
\_\_\_\_\_  
Susan J. Kiehl, Notary



Commission Expires August 16, 2000

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**SUBORDINATION OF LIEN**  
**(Illinois)**

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**FROM:**

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**TO:**

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Mail To:  
Harris Trust and Savings Bank  
P. O. Box 94034  
Palatine, IL 60094-4034