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AFTER RECORDING **RETURN TO:**

Larry H. Pachter, Esq. Pachter, Gregory & Finocchiaro, P.C. 790 Estate Drive Suite 150 Deerfield, IL 60015



0801833136 Fee: \$34.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 01/18/2008 02:06 PM Pg: 1 of 6

SATUSFACTION AND RELEASE OF OBLIGATIONS CONTAINED IN SETTLEMENT AGREEMENT

ESSEX ACQUISITIONS LLC, an Illinois limited liability company, hereby confirms that all obligations under the Settleraent Agreement referred to in that certain Memorandum of Agreement recorded March 7, 2007, as Document Number 0706660164 regarding the property described on Exhibit A attached hereto have been satisfied, and the Memorandum of Agreement is hereby released.

Dated this day of January, 2008.

RIVER NORTH INVESTMENTS, L.P.,

a Delaware limited partnership

Name: Kenneth Pearl

Title: General Partner

ESSEX ACQUISITIONS, LLC,

an Illinois limited liability company

By: Name:

Title:

KENNETH PEARL

Box 400-CTCC

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Larry H. Pachter, Esq.
Pachter, Gregory & Finocchiaro,
P.C.
790 Estate Drive
Suite 150
Deerfield, IL 60015

(Save for Recorder's Information)

RELEASE OF MEMORANDUM OF AGREEMENT

ESSEX ACQUISITIONS, LLC, River North Investments, L.P., and Kenneth Pearl (the "Parties") hereby release the Memorandum of Agreement recorded March 7, 2007, as Document Number 0706660164 regarding the property described on Exhibit A (the "Property"). Any unsatisfied obligation of any Party(ies) under the Settlement Agreement will remain personal obligations of such Party(ies), but will not bind the Property or any subsequent purchaser of the Property who is not one of the Parties

Dated as of this _____ day of January, 2008.

RIVER NORTH INVESTMENTS, L.P., a Delaware limited partnership	ESSEX ACQUISITIONS, LLC, an Illinois limited liability company
By: Name: Kenneth Pearl Title: General Partner	By: Jawa
	Name: <u>Douglas Imber</u> Title: <u>authorized member of the sole member</u>
	KENNETH PEARL

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STATE OF ILLINOIS COUNTY OF COOK SS

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Douglas Imber, the authorized member of the sole member of ESSEX ACQUISITIONS, LLC, an Illinois limited liability company, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that s/he signed, sealed, and delivered the said instrument of writing as his/her free and voluntary act, for the uses and purposes therein set forth.

ven un.

Problem or Cook Colling Clerk's Office Given under my hand and Notarial Seal as of this 2 day of January, 2008.

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STATE OF ILLIN LINOFFICIAL COPY

COUNTY OF COOR) SS

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Kenneth Pearl, the Greenl Parks of RIVER NORTH INVESTMENTS, L.P., a Delaware limited partnership, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that s/he signed, sealed, and delivered the said instrument of writing as his/her free and voluntary act, for the uses and purposes therein set forth.

Clert's Office

Given under my hand and Notarial Seal this ______day of January, 2008.

YVETTE BRANDY MY COMMISSION EXPIRES OCTOBER 19, 2011

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STATE OF ILLIN LINOFFICIAL COPY

COUNTY OF COOK) SS

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that **KENNETH PEARL**, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that s/he signed, sealed, and delivered the said instrument of writing as his/her free and voluntary act, for the uses and purposes therein set forth.

St. Coot County Clart's Office

Given under my hand and Notarial Seal this ______day of January, 2008.

YVETTE BRANDY MY COMMISSION EXPIRE OCTOBER 19, 2011

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LEGAL DESCRIPTION

PARCEL 1:

LOTS 2 AND 3 IN LIBRARY PLAZA SUBDIVISION OF PART OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINICPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF LOT 2 AFORESAID FOR VEHICULAR AND PEDESTRIAN INGRESSS AND EGRESS OVER, UPON AND ACROSS LOT 6 IN LIBRARY PLAZA AFORESAID AND AN EXCLUSIVE PERPETUAL EASEMENT TO PARK UP TO SIXTEEN VEHICLES ON AFORESAID LOT 6, ALL AS GRANTED IN INGRESS, EGRESS AND PARKING EASEMENT AGREEMENT RECORDED AS DOCUMENT NUMBER 99938202.

PARCEL 3: NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF LOT 3 AFORESAID FOR VEHICULAR AND PEDESTRIAN INGRESSS AND EGRESS OVER, UPON AND ACROSS LOT 7 IN LIBRARY PLAYA AFORESAID AND AN EXCLUSIVE PERPETUAL EASEMENT TO PARK UP TO FIFTEEN VEHICLES IN AFORESAID LOT 7, ALL AS GRANTED IN INGRESS, EGRESS AND PARKING EASEMENT AGREEMENT RECORDED AS DOCUMENT NUMBER 99938203.

Address of Real Estate: 1461-1473, 1525-1535 Ellinwood Avenue, and 691 Lee Street, Des Plaines, Illinois 60016

P.I.N.: 09-17-419-033-0000 and 09-17-419-034-0000