



# UNOFFICIAL COPY

COOK COUNTY  
RECORDER  
IMPRINT  
CORRECTION  
08019455 08 YR. IS 1998



LASALLE BANK FSB  
SUBORDINATION AGREEMENT

MAIL TO: LASALLE BANK NA  
ATTN: RICE AUDIT DEPT  
4901 W. IRVING PK RD  
CHICAGO, IL 60641

Account 207-28028108

. DEPT-01 RECORDING 98 ad \$23.50  
. T#0009 TRAN 4288 11/12/98 11:16:00  
. #6639 + RC \*-08-019455  
. COOK COUNTY RECORDER

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 5TH day of NOVEMBER, 1998, by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").  
Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated DECEMBER 5, 1995 and recorded DECEMBER 20, 1995 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 95883888 made by MICHAEL R. LEFKOW AND JULIANA K. LEFKOW ("Borrowers"), to secure and indebtedness of \$45,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of the certain parcel of real estate commonly known as 2223 WALTERS AVE NORTHBROOK, IL 60062 and more specifically described as follows:

LEGAL DESCRIPTION: THAT PART OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE NORTH LINE OF THE SOUTH 1/2 OF SAID SOUTHEAST 1/4 924 FEET EAST OF THE NORTHWEST CORNER OF THE SOUTH 1/2 OF SAID SOUTHEAST 1/4; THENCE SOUTH ON A LINE 924 FEET EAST OF THE PARALLEL WITH THE WEST LINE OF SAID SOUTHEAST 1/4 659.75 FEET MORE OR LESS, TO THE SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH 1/2 OF SAID SOUTHEAST 1/4; THENCE EAST ALONG SAID SOUTH LINE 132 FEET THENCE NORTH ON A LINE PARALLEL WITH THE WEST LINE OF SAID SOUTHEAST 1/4 TO THE NORTH LINE OF THE SOUTH 1/2 OF SAID SOUTHEAST 1/4; THENCE WEST ALONG SAID NORTH LINE 132 FEET TO THE PLACE OF BEGINNING, (EXCEPTING FROM SAID TRACT THE WEST 70 FEET THEREOF; AND EXCEPTING FROM SAID TRACT THE SOUTH 360 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

PIN # 04-09-411-075

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$ 178,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED SEVENTY EIGHT THOUSAND DOLLARS AND NO/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams  
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS )  
                          )SS  
COUNTY OF COOK )

1st AMERICAN TITLE order # 1713583420  
11/2

08019455

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5TH day of NOVEMBER 1998.

Debbie Garo  
Notary Public

