

# UNOFFICIAL COPY

08019488

PREPARED BY  
Janice J. Satala  
10 NORTH DEARBORN  
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:  
Janice J. Satala  
PRIVATEBANK AND TRUST CO  
10 NORTH DEARBORN  
CHICAGO, IL 60602

**COOK COUNTY  
RECORDER  
IMPRINT  
CORRECTION  
08 YR. IS 1998**

DEPT-01 RECORDING 98 as \$23.00  
T#0009 TRAN 4290 11/12/98 11:24:00  
#6674 + RC #-08-019488  
COOK COUNTY RECORDER



## SUBORDINATION OF LIEN

WHEREAS, JOHN A. DORE AND NANCY L. DORE by a Mortgage dated October 3, 1997, to be recorded in the Recorder's Office of Cook County, Illinois as DOCUMENT NUMBER 97815867 Hereinafter referred to as Prior Mortgage, did convey unto The PrivateBank And Trust Company, certain premises in Cook County, Illinois, described as:

**-BOX 169**

### LEGAL DESCRIPTION:

LOT 1 IN SPINNEY'S RESUBDIVISION OF LOTS 2, 3, AND 4 IN ROACH'S RESUBDIVISION OF BLOCK 5, IN LAKE SHORE SUBDIVISION IN VILLAGE OF WINNETKA IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-21-408-007 REITTL

97692 3023

COMMON ADDRESS: 286 SHERIDAN ROAD, WINNETKA, ILLINOIS 60093

to secure a note for \$ 350,000.00 with interest payable as therein provided; and

WHEREAS, JOHN A. DORE AND NANCY L. DORE by mortgage dated October 26, 1998 recorded in said Recorder's Office on \_\_\_\_\_, as Document \_\_\_\_\_, hereinafter referred to as First Mortgage, did convey unto The PrivateBank and Trust Company, subsequently sold to Chase Manhattan Mortgage Corporation, the said premises to secure a note for \$644,800.00 with principal and interest, payable as therein provided; and

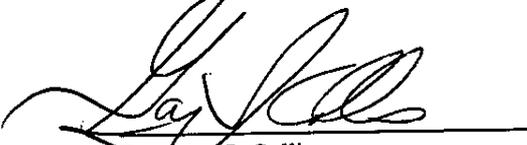
WHEREAS, the note secured by the prior mortgage is held and owned by The PrivateBank And Trust Company, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document \_\_\_\_\_, to The PrivateBank and Trust Company, and subsequently sold to Chase Manhattan Mortgage Corporation above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said The PrivateBank And Trust Company does hereby covenant and agree with the said The PrivateBank and Trust Company, and subsequently sold to Chase Manhattan Mortgage Corporation for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank And Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said The PrivateBank & Trust Company, and subsequently sold to Chase Manhattan Mortgage Corporation as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

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WITNESS the hand and seal this 26<sup>th</sup> Day of October 1998



By: Gary S. Collins  
Title: Managing Director



By: Louann Luck  
Attest: Assistant Secretary

STATE OF ILLINOIS)  
SS  
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ Gary S. Collins \_\_\_\_\_, personally known to me to be the Managing Director \_\_\_\_\_ of The PrivateBank And Trust Company, a corporation, and Louann Luck \_\_\_\_\_ personally known to me to be the Assistant Secretary \_\_\_\_\_ of said corporation, and personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Gary S. Collins and Louann Luck \_\_\_\_\_, they signed and delivered the said instrument as Managing Director and Assistant Secretary \_\_\_\_\_ of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 26<sup>th</sup> Day of October, 1998



Notary Public



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