



Doc#: 0802255002 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/22/2008 09:39 AM Pg: 1 of 2

15820-07-04400

SUBORDINATION
AGREEMENT

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

SEE ATTACHMENT "A"

Tax I.D.#:14-30-223-121

commonly known as: 2932 N WOOD UNIT E, CHICAGO IL 60657

as evidenced by a mortgage, dated DECEMBER 20, 2005 and filed of record in the Office of the Recorder, COOK County, as document no. 0602542193; and Whereas MARK ROMERO, AKA MARK D ROMERO AND JOSEPHINE HIPONA AKA JOSEPHINE H ROMERO, owner(s) of the above described real property, has/have applied for a loan from BANK OF AMERICA, N.A., its successors and / or assigns.

Whereas, BANK OF AMERICA, N.A., its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$399,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded 9/2/07 a, Document no. 0726449065.

Now therefore, in consideration of the premises and as an inducement to BANK OF AMERICA, N.A., its successors and / or assigns, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of BANK OF AMERICA, N.A., its successors and / or assigns, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer hereunto affixed this 13th day of August, 2007.

HealthCare Associates Credit Union

By: [Signature] Its Vice President

By: [Signature] Its Vice President / Chief Financial Officer

County of DuPage SS:

The foregoing instrument was acknowledged before me this 13th day of August 2007, by Todd J. Niedermeier and by Joseph J. Kregul, on behalf of the corporation.

My Commission Expires: 10-08-2007

[Signature]
GAIL GARTLEY - Notary

Return to: HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053



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UNOFFICIAL COPY

ATTACHMENT "A"

PARCEL 1:

THE EAST 18.86 FEET OF THE WEST 80-85 FEET OF LOT 4 IN WELLINGTON PARK SUBDIVISION, BEING A SUBDIVISION OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 17, 1999 AS DOCUMENT 09079864, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND PARTY WALL RIGHTS FOR WELLINGTON PARK HOMEOWNERS ASSOCIATION RECORDED DECEMBER 11, 2000 AS DOCUMENT 00970524.

Property of Cook County Clerk's Office