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1998-11-13 10:52:48  
Cook County Recorder 23.50



COOK COUNTY  
RECORDER  
JESSE WHITE  
ROLLING MEADOWS

98005657

WHEN RECORDED MAIL TO:  
**SBI TITLE, INC.**  
1821 Walden Office Sq.-#120  
Schaumburg, Illinois 60173

SUBORDINATION AGREEMENT

WHEREAS PHILIP J. AND SHEILA M. COSTELLO by a Mortgage (the "PILLER FINANCIAL ") dated October 30, 1998 and recorded on \_\_\_\_\_ in the Recorders Office of COOK county, Illinois as Document number \_\_\_\_\_ did convey unto PILLER FINANCIAL certain premises in COOK County, Illinois described as:

LOT 43 IN BLOCK 2 IN OAKSIDE, A SUBDIVISION OF PART OF LOTS 7 AND 10 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 28, 1958 AS DOCUMENT NUMBER 17 220 374 IN COOK COUNTY, ILLINOIS

PIN # 24-16-223-043 CKA: 10524 S. Laverne Oak Lawn Il  
to secure a note for NINETY FOUR THOUSAND AND 00/100 (\$94,000.00) with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

**A MORTGAGE DATED SEPTEMBER 20, 1995 IN THE AMOUNT OF \$11,213.00 AND RECORDED SEPTEMBER 27, 1995 AS DOCUMENT NUMBER 95653461 (the "First Midwest Bank, National Association Mortgage")**

but is willing to subject and subordinate THEIR right, interest and claim to the lien of above mentioned Mortgage.

zm

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with PILLER FINANCIAL that the right, interest and claim of the undersigned under the First Midwest Bank, National Association Mortgage is and shall be and remain at all times subject and subordinate to the lien of the PILLER FINANCIAL Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 2ND day of NOVEMBER A.D. 1998.

FIRST MIDWEST BANK, NATIONAL ASSOCIATION

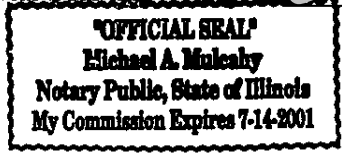
300 PARK BOULEVARD, SUITE 400  
ITASCA, ILLINOIS 60143

Cynthia M. Ziebart Mary Scurio  
BY: Cynthia M. Ziebart BY: Mary Scurio  
ITS: Oak Lawn Branch Mgr. ITS: Teller Manager

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Cynthia M. Ziebart and Mary Scurio who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 2<sup>nd</sup> day of Nov. A.D. 1998

Michael A. Mulcahy Notary Public



THIS INSTRUMENT WAS PREPARED BY: Pillar Financial  
1821 Walden Ofc. Sq.  
Schaumburg, IL 60173

Clerk's Office