

DEC. 18. 2007 2:42PM

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AC0706434 COOK
After recording mail to:
Steven P and Judy Cohen
7452 North Washtenaw Ave
Chicago, IL 60645
Prepared by: mTeam Mortgage Group

Doc#: 0802233209 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/22/2008 11:42 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of \$10.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Devon Bank, the holder of a certain mortgage deed in the loan amount of \$75,000 recorded August 13, 2007, as documented no.0722511147, Official Record in Cook County, Illinois, upon the following premises commonly known as 7452 North Washtenaw, Chicago, IL 60645, to wit:

PARCEL ONE:

THE SOUTH 1/4 FEET OF LOT 12 IN THE RESUBDIVISION OF BLOCKS 4 AND 5 IN ENGLE'S NEW HOWARD AVE SUBDIVISION AND LOTS 23 AND 47 OF FIRST ADDITION TO BIRCHWOOD WEST, ALL IN THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL TWO:

LOT 24 IN FIRST ADDITION TO BIRCHWOOD WEST IN THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

For itself, its successors and assigns, Devon Bank, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Guaranteed Rate Inc., its successors and assigns, executed by Steven P and Judy Cohen not as JOINT TENANTS or TENANTS IN COMMON but as TENANTS BY THE ENTIRETY, dated January 7, 2008 in an amount not to exceed \$230,000 recorded in Official Record, Recorder's Office, Cook County, Illinois and upon the premises above described. The mortgage shall be unconditionally subordinate to the mortgage to Guaranteed Rate, Inc., its successors and/or assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for recording of the Devon Bank. SECOND MORTGAGE but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

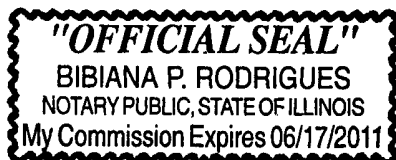
IN WITNESS WHEREOF, Devon Bank, has caused this Subordination to be executed as its duly authorized representative as of DECEMBER 19, 2007

Ronald Thompson Commission Expires
Conservation Lender

STATE OF Illinois, COUNTY OF Cook, to wit:

I hereby certify that, on December 19, 2007, before the subscriber, a Notary Public of the aforesaid State, personally appeared RONALD THOMPSON, AS TRUSTEE, who has been acknowledged to be the representative of Devon Bank, and has executed the foregoing Subordination Agreement.

Seal:



Bibiana P. Rodrigues
Notary Public

* Recorded 01-22-08 us
MLB, Sec. #0802233208

DOX 333-CTI

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 AC0706434 FSA
STREET ADDRESS: 7452 N. WASHTENAW AVE.
CITY: CHICAGO COUNTY: COOK
TAX NUMBER:

LEGAL DESCRIPTION:

PARCEL 1: THE SOUTH 6 FEET OF LOT 12 IN THE RESUBDIVISION OF BLOCKS 4 AND 5 IN ENGLE'S NEW HOWARD AVENUE SUBDIVISION AND LOTS 23 AND 47 OF FIRST ADDITION TO BIRCHWOOD WEST, ALL IN THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 24 IN FIRST ADDITION TO BIRCHWOOD WEST IN THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office