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REPUBLIC TITLE CO.

7304086440

RTC66347

323



Doc#: 080231129 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/23/2008 12:11 PM Pg: 1 of 3

WHEN RECORDED MAIL TO

Homecoming Financial, LLC

1100 Virginia Drive
Ft. Washington, PA 19034
Prepared by: TAMIKA SCOTT

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 16, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS HAROLD G TEETER AND KIM M TEETER, WIFE, residing at 604 EAST GREENWOOD DRIVE MOUNT PROSPECT IL 60056, did execute a Mortgage dated 12/5/05 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 92,100.00 dated 12/5/05 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 12/20/05 as DOCUMENT NO. 0535421101.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 201,000.00 dated 1/12/08 in favor of **GUARANTEED RATE**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc

By: *Trina Jackson*
Trina Jackson

By: *Marnessa Birckett*
Marnessa Birckett

By: *Kim Johnson*
Kim Johnson

Title: Assistant Secretary

By: *Trina Jackson*
Trina Jackson

Attest: *James Callan*
James Callan

By: *Kim Johnson*
Kim Johnson

Title: Vice President



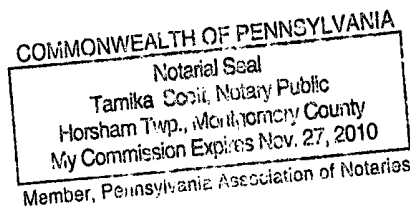
COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY :

On 1/16/08, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public



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Property Address: 604 GREENWOOD DRIVE,
MOUNT PROSPECT IL 60056

Legal Description:

LOT 98 IN BRICKMAN MANOR 1ST ADDITION UNIT 1, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, PART OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 03-26-306-012,

Property of Cook County Clerk's Office