Doc#: 0802322097 Fee: \$32.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 01/23/2008 02:20 PM Pg: 1 of 5

This document prepared by, and after recording send to:

David J. O'Keefe Schain, Burney, Ross & Citron, Ltd. 222 North LaSalle Street Suite 1910 Chicago, Illinois 60601

MEMORANDUM OF PURCHASE AGREEMENT

THIS MEMORANDIUM OF PURCHASE AGREEMENT is made and entered into as of this 21st day of March, 2007, by REMINGTON HOMES, L.L.C., an Illinois limited liability company, ("Remington").

VITNESSETH:

WHEREAS, Remington as Buyer ard ROBERT SCHWAKE STONE CO., INC., AN Illinois corporation as Seller have heretofore entered into that certain Purchase Agreement having an Effective Date of December 9, 2005, as generated on or about April 11, 2006, August 11, 2006, October 4, 2006, November 2, 2006, November 8, 2006 and November 16, 2006 (hereinafter collectively referred to as "Agreement") relating to real estate situated in the City of Des Plaines, Illinois, and legally described on Exhibit "A" (the "Property"); and

WHEREAS Remington wishes to memorialize the existence of said Agreement;

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties do hereby memorialize the following provisions of the Purchase Agreement:

The terms and conditions of said Agreement are contained in detail in said Agreement and the purpose of this document is to give public notice of the fact that the said Agreement has been executed and is presently in full force and effect between the parties.

(SIGNATURE APPEARS ON THE FOLLOWING PAGE)

0802322097 Page: 2 of 5

UNOFFICIAL COPY

REMINGTON PLACE AT DES PLAINES, L.L.C., an Illinois limited liability company

By:
Name: Joseth A-DullA
Title:
Date: January 722. Zero8

DIO/REMINGTON/SCHWATE/MEMOOFK

0802322097 Page: 3 of 5

UNOFFICIAL COPY

| STATE OF ILLINOIS |) |
|-------------------|---|
| |) |
| COUNTY OF COOK |) |

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Jay Dulla, personally known to me to be the Manager of Remington Homes, L.L.C., the sole Member of REMINGTON PLACE AT DES PLAINES, L.L.C., an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument in such capacity as aforesaid, as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 32 nd day of January , 2007.8

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION:

PARCEL ONE: THAT PART OF THE WEST 1/2 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE SOUTHERLY LINE OF THE DES PLAINES VALLEY LINE OF THE CHICAGO & NORTHWESTERN RAILROAD NOW THE UNION PACIFIC RAILROAD AND THE WEST LINE OF THE RIGHT OF WAY OF THE FORMER FEEHANVILLE BRANCH OF THE CHICAGO & NORTHWESTERN RAILROAD, WHICH WEST LINE IS 100.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF SAID SECTION 17; THENCE SOUTH ON THE WEST RIGHT OF WAY LINE OF SAID FEEHANVILLE BRANCH OF THE CHICAGO & NORTHWESTERN RAILWAY COMPANY, A DISTANCE OF 512.44 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 597.14 FEET TO A POINT ON THE EASTERLY LINE OF THE NORTHWEST HIGHWAY, AS DEDICATED AND OCCUPIED; THENCE NORTHWESTERLY ON THE EASTERLY LINE OF SAID DES PLAINES VALLEY RAILROAD, AFORESAID, A DISTANCE OF 803.74 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL TWO: THE NORTH 6.0 FEET OF THE FOLLOWING DESCRIBED TRACT: THAT PART OF THE WEST 1/2 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE WEST LINE OF THE RIGHT OF WAY OF THE FEEHANVILLE BRANCH OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY, WHICH WEST LINE IS 100.0 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE WEST 1/2 OF SAID SECTION 17, 512.44 FEET SOUTH OF THE SOUTHERLY LINE OF THE DES PLAINES VALLEY RAILROAD, NOW THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY, AS MEASURED ON THE WEST LINE OF SAID FEEHANVILLE BRANCH OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY RIGHT OF WAY; THENCE WEST AT RIGHT ANGLES TO SAID WEST LINE OF THE FEEL ANVILLE BRANCH, A DISTANCE OF 597.14 FEET TO A POINT ON THE EASTERLY LINE OF THE NORTHWEST HIGHWAY AS DEDICATED AND OCCUPIED; THENCE SOUTHEASTERLY ON THE EASTERLY AND NORTHEASTERLY LINE OF SAID NORTHWEST HIGHWAY TO THE WEST LINE OF THE RIGHT OF WAY OF SAID FEEHANVILLE BRANCH: THENCE NORTH ON THE WEST LINE OF SAID FEEHANVILLE BRANCH, A DISTANCE OF 683.86 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL THREE: THAT PART OF THE WEST 1/2 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE WEST LINE OF THE EAST 100.0 FEET OF THE WEST 1/2 OF SAID SECTION 17 (BEING THE WEST LINE OF THE FEEHANVILLE BRANCH OF THE CHICAGO AND NORTHWESTERN RAILROAD) WITH THE SOUTHERLY LINE OF THE UNION PACIFIC RAILROAD (FORMERLY THE CHICAGO AND NORTHWESTERN RAILROAD - DES PLAINES VALLEY LINE); BEING A LINE 50.0 FEET SOUTHERLY OF THE CENTER BETWEEN MAIN TRACKS OF SAID RAILROAD; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID WEST LINE, A DISTANCE OF 518.44 FEET FOR A POINT OF BEGINNING;

0802322097 Page: 5 of 5

UNOFFICIAL COPY

THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG A LINE DRAWN AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 307.98 FEET; THENCE SOUTH 44 DEGREES 58 MINUTES 54 SECONDS EAST, A DISTANCE OF 87.65 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 346.02 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF SAID SECTION 17; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF THE WEST 1/2 OF SAID SECTION 17, A DISTANCE OF 62.0 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 100.0 FEET TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THE EAST 7.0 FEET THEREOF, IN COOK COUNTY, ILLINOIS.

PARCEL FOUR: THAT PART OF THE WEST 1/2 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN TOGETHER WITH THAT PART OF LOT 3 OF THE COUNTY CLERK'S DIVISION OF THE UNSUBDIVIDED LAND IN THE NORTH PART OF SAID SECTION 17 LYING NORTH OF THE RAILROAD THE PLAT OF WHICH WAS RECORDED SE PTEMBER 12, 1888 AS DOCUMENTANCE OF THE PLAT OF WHICH WAS RECORDED AS FOLLOWS. DOCUMENT NO. 10/3451, BOUNDED BY A LINE DESCRIBED AS FOLLOWS BEGINNING AT THE INTERSECTION OF THE WEST LINE OF THE EAST 100.0 FEET OF THE WEST 1/2 F SAID SECTION 17 (BEING THE WEST LINE OF THE FEEHANVILLE BRANCH OF THE CHICAGO AND NORTHWESTERN RAILROAD) WITH THE SOUTHERLY LINE OF THE UNION PACIFIC RAIL GOAD (FORMERLY THE CHICAGO AND NORTHWESTERN RAILROAD - DES PLAINES VALIÈY LINE), BEING A LINE 50.0 FEET SOUTHERLY OF THE CENTER BETWEEN MAIN TRACKS OF SAID RAILROAD; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECOND: WEST ALONG SAID WEST LINE, A DISTANCE OF 518.44 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST ALONG A LINE DRAWN AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 100.0 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF SAID SECTION 17; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF THE WEST 1/2 OF SAID SECTION 17, A DISTANCE OF 164.30 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 3 IN THE COUNTY CLERK'S DIVISION, AFORESAID; THENCE SOUTH 87 DEGREES 21 MINUTES 20 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 3 AND SAID LINE EXTENDED WEST. A DISTANCE OF 15.52 FEET TO A POINT 8.50 FEET EASTERLY, AS MEASURED RADIALLY AND AT RIGHT ANGLES TO THE CENTER LINE OF SPUR TRACK, ICC NO. 1% OF THE CHICAGO AND NORTHWESTERN RAILROAD, AS PREVIOUSLY LOCALD; THENCE NORTHERLY ALONG A LINE PARALLEL WITH AND 8.50 FEET EASTERLY CF THE CENTER LINE OF SAID SPUR TRACK TO A POINT ON A LINE DRAWN 175.0 FEET NORTH, MEASURED AT RIGHT ANGLES AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 3; THENCE SOUTH 87 DEGREES 21 MINUTES 20 SECONDS WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 16.08 FEET TO A POINT 10.0 FEET SOUTHEASTERLY, MEASURED RADIALLY, OF THE CENTER LINE OF SPUR TRACK, ICC NO. 116 A, AS PREVIOUSLY LOCATED, SAID POINT BEING 5.50 FEET EAST OF THE WEST OF SAID LOT 3: THENCE ALONG SAID LINE PARALLEL WITH AND 00.0 FEET SOUTHEASTERLY OF THE CENTER LINE OF SAID SPUR TRACK TO ITS INTERSECTION WITH THE SOUTHERLY LINE OF THE RIGHT OF WAY OF THE UNION PACIFIC RAILROAD, AS AFORESAID; THENCE WESTERLY ALONG SAID RAILROAD RIGHT OF WAY LINE TO THE POINT OF BEGINNING, IN COOK COUNTY, NORTHEASTERLY ILLINOIS

PERMANENT INDEX NUMBER: 09-17-100-009, 09-17-100-032, 09-17-100-053, 09-17-100-054, 09-17-100-055, 09-17-100-056, 09-17-100-057, 09-17-203-024

PROPERTY ADDRESS: 300 SOUTH WESTERN AVENUE, DES PLAINES, IL 60016