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Doc#: 0802450017 Fee: \$19.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/24/2008 10:36 AM Pg: 1 of 5

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

BOND TO RELEASE MECHANIC'S LIEN CLAIM

United States Fire Insurance Company
The North River Insurance Company

Bond No.: 610-242351-3

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UNOFFICIAL COPY**Crum&Forster**United States Fire Insurance Company
The North River Insurance Company**BOND NO. 610-242351-3****BOND TO RELEASE MECHANIC'S LIEN CLAIM**

KNOW ALL MEN BY THESE PRESENTS, that we, United States Fire Insurance Company (the "Surety"), a Delaware corporation, having an office and place of business at 305 Madison Avenue Morristown, New Jersey 07960, as surety, are held and firmly bound unto The Salvation Army – Metropolitan Division, as obligee, in the penal sum of Forty-Eight Thousand Two Hundred Forty-Six Dollars and 00/100 (\$48,246.00) lawful money of the United States, for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, SEALED AND DATED this 18th day of January 2008

WHEREAS, on or about June 5, 2007, Park Associates, Inc. (the "Claimant") caused to be filed a Claim for Mechanic's Lien, recorded as Document No. 0715634040, in the amount of \$24,123.00 with the Office of the Recorder of Deeds, Cook County, Illinois, in connection with a construction project known as "New Red Shield Center" located in Chicago, Illinois, and covering the following described property:

LOTS 1 THROUGH 10 IN BLOCK 5 IN MAULDING AND EIDMANN'S SUBDIVISION OF PART OF THE NORTH 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, TOGETHER WITH THE 16" WIDE EAST-WEST ALLEY LYING SOUTH OF AND ADJACENT TO SAID LOTS 1 THROUGH 10.

LOTS 1 THROUGH 10 IN BLOCK 6 IN MAULDING AND EIDMANN'S SUBDIVISION OF PART OF THE NORTH 3/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

having PIN numbers 20-20-420-001, 20-20-420-002, 20-20-420-003, 20-20-420-004, 20-20-420-005, 20-20-420-006, 20-20-421-002, 20-20-421-003, 20-20-421-004 and 20-20-421-005 (collectively, the "Premises").

AND WHEREAS, the Surety desires to execute this bond to free the Premises from the effect of such claim of lien and any action brought pursuant to Illinois Statutes 770 ILCS 60.01, *et seq.*;

AND WHEREAS, the Surety reserves the right to dispute the validity of the claim of lien.

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NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such, that if the Surety shall well and truly pay or otherwise discharge said claim for lien or any judgment which may be recovered by the Claimant in any action to enforce the above-described claim for lien, then this obligation shall be void and the bond shall be discharged and canceled; otherwise, the bond shall remain in full force and effect.

UNITED STATES FIRE INSURANCE COMPANY

BY: _____

Gary Cooper, Attorney-In-Fact

Property of Cook County Clerk's Office

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POWER OF ATTORNEY
UNITED STATES FIRE INSURANCE COMPANY
PRINCIPAL OFFICE, WILMINGTON, DELAWARE

231790

KNOW ALL MEN BY THESE PRESENTS: That the UNITED STATES FIRE INSURANCE COMPANY a Corporation duly organized and existing under the laws of the State of Delaware, and having its administrative offices in the Township of Morris, New Jersey, has made, constituted and appointed, and does by these presents make, constitute and appoint, **Dave Ghezzi, Soren N. S. Laursen, Gary Cooper and Catherine McNally, of Morristown, New Jersey, each** its true and lawful Agent(s) and Attorney(s)-in-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, seal, acknowledge and deliver: Any and all bonds and undertakings-----

and to bind the Corporation thereby as fully and to the same extent as if such bonds had been duly executed and acknowledged by the regularly elected officers of the Corporation at its offices in Morris Township, New Jersey, in their own proper persons.

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind the Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous powers issued in behalf of the attorney(s)-in-fact named above.

IN WITNESS WHEREOF the United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunto affixed this 28th day of February, 2007.



Attest:

UNITED STATES FIRE INSURANCE COMPANY

Sonia Konopi
Assistant Secretary
Sonia Konopi

Dave Ghezzi
Senior Vice President
Dave Ghezzi

STATE OF NEW JERSEY)

ss.:

COUNTY OF MORRIS)

On this 28th day February, 2007, before the subscriber, a duly qualified Notary Public of the State of New Jersey, came the above-mentioned Vice President and Assistant Secretary of United States Fire Insurance Company, to me personally known to be the officers described in, and who executed the preceding instrument, and they acknowledged the execution of the same, and being by me duly sworn, deposed and said, that they are the officers of said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and their signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Company.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal at the Township of Morris, the day and year first above written.

(Signed)
(Seal)

Tara Triant
Notary Public



TARA TRIANT
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 3/29/2010

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This Power of Attorney is granted pursuant to Article IV of the By-Laws of UNITED STATES FIRE INSURANCE COMPANY as now in full force and effect.

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

(a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;

(b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

CERTIFICATE

State of New Jersey
County of Morris

I, the undersigned, Assistant Secretary of UNITED STATES FIRE INSURANCE COMPANY, DO HEREBY CERTIFY that the foregoing POWER OF ATTORNEY remains in full force and effect and has not been revoked and furthermore that the above quoted abstracts of Article IV and Article III, Section 3.11 of the By-Laws of the Corporation are now in full force and effect.

In Testimony Whereof, I have hereunto subscribed my name and affixed the corporate seal of the said Company, this 18th day of JANUARY, 2008.

By Sonia Konopi
Assistant Secretary
Sonia Konopi