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RECORDATION REQUESTED BY:

First National Bank of
LaGrange
620 W. Burlington Ave.
La Grange, IL 60525



Doc#: 0802505008 Fee: \$32.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/25/2008 09:21 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

First National Bank of
LaGrange
620 W. Burlington Ave.
La Grange, IL 60525

SEND TAX NOTICES TO:

LaGrange Bible Church
850 S 7th Ave
Lagrange, IL 60525 2999

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Central Loan Operations
First National Bank of LaGrange
620 W. Burlington Ave
LaGrange, IL 60525

C.T.I./W

8354173
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MODIFICATION OF MORTGAGE

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THIS MODIFICATION OF MORTGAGE dated January 14, 2008, is made and executed between LaGrange Bible Church (referred to below as "Grantor") and First National Bank of LaGrange, whose address is 620 W. Burlington Ave., La Grange, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 17, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 27, 2006 as Document #0633141069.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

LOT "A" OF THE LAGRANGE BIBLE CHURCH CONSOLIDATION OF BLOCK 1 IN THE SUBDIVISION RECORDED AS DOCUMENT NO. 9458071 ON NOVEMBER 5, 1926 IN BOOK 236 OF PLATS, PAGE 11 IN THE OFFICE OF THE RECORDER OF DEEDS;

PARCEL 2:

LOT 1 OF BLOCK 1, BOTH BEING PART OF THE SUBDIVISION OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED AS DOCUMENT NO. 9458071 ON NOVEMBER 5, 1926 IN BOOK 236 OF PLATS, PAGE 11, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 7 AND 8 IN BLOCK 1 IN SECOR SUBDIVISION, BEING A SUBDIVISION OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED AS DOCUMENT NO. 9461923 ON NOVEMBER 9, 1926 IN BOOK 236 OF PLATS, PAGE 19, ALL IN COOK COUNTY, ILLINOIS.

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MODIFICATION OF MORTGAGE

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PARCEL 4:

VACATED 20-FOOT PUBLIC ALLEY LOCATED NORTH AND EAST OF PARCEL 1 AND SOUTH AND WEST OF PARCEL 2 MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF LOT "A" OF LAGRANGE BIBLE CHURCH CONSOLIDATION OF BLOCK 1 IN THE SUBDIVISION RECORDED AS DOCUMENT NUMBER 9458071 ON NOVEMBER 5, 1926 IN BOOK 236 OF PLATS, PAGE 11; THENCE NORTH 89 DEGREES 56 MINUTES 31 SECONDS WEST ALONG THE NORTH LINE OF LOT "A", 144.37 FEET; THENCE NORTH 00 DEGREES 05 MINUTES 39 SECONDS WEST ALONG THE WEST LINE OF SAID 20-FOOT PUBLIC ALLEY, 70.00 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 31 SECONDS EAST, 20.00 FEET TO THE NORTHWEST CORNER OF LOT 1; THENCE SOUTH 00 DEGREES 05 MINUTES 39 SECONDS EAST ALONG THE EAST LINE OF SAID 20-FOOT PUBLIC ALLEY, 50.00 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 31 SECONDS EAST ALONG THE NORTH LINE OF SAID 20-FOOT PUBLIC ALLEY, 124.37 FEET TO THE WEST LINE OF 7TH AVENUE; THENCE SOUTH 00 DEGREES 05 MINUTES 36 SECONDS EAST ALONG SAID WEST LINE, 20.00 FEET TO THE POINT OF BEGINNING, AS VACATED BY VILLAGE OF LAGRANGE ORDINANCE NO. 0-05-08 RECORDED MAY 12, 2006 AS DOCUMENT NUMBER 0613234074, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 850 S 7th, LaGrange, IL 60525. The Real Property tax identification number is 18-09-218-005-0000, 18-09-218-006-0000, 18-09-218-019-0000 & 18-09-218-025-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend Maturity Date to January 14, 2018

Lower Loan amount to \$1,439,877.24.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 14, 2008.

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MODIFICATION OF MORTGAGE

(Continued)

GRANTOR:

LAGRANGE BIBLE CHURCH

By: _____

Donald D Anderson, Chairman of the Board of LaGrange Bible Church

By: _____

Sandra Southworth, Treasurer of LaGrange Bible Church

LENDER:

FIRST NATIONAL BANK OF LAGRANGE

x _____

Authorized Signer

Property of Cook County Clerk's Office

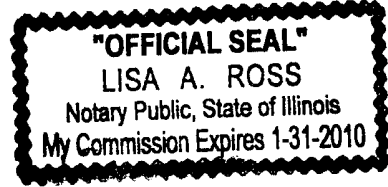
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MODIFICATION OF MORTGAGE

(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF IL)
 COUNTY OF Cook) SS
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On this 17th day of January, 2008 before me, the undersigned Notary Public, personally appeared **Donald D. Anderson, Chairman of the Board of LaGrange Bible Church and Sandra Southworth, Treasurer of LaGrange Bible Church**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Lisa A. Ross Residing at LaGrange

Notary Public in and for the State of IL

My commission expires 1-31-2010

Notary Public of Cook County Clerk's Office

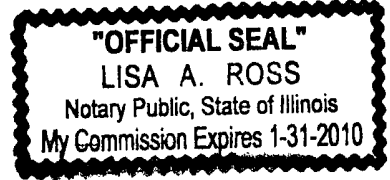
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MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF Cook) SS
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On this 14th day of January, 2008 before me, the undersigned Notary Public, personally appeared Ronald Mitchell and known to me to be the 1st Vice President, authorized agent for **First National Bank of LaGrange** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **First National Bank of LaGrange**, duly authorized by **First National Bank of LaGrange** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **First National Bank of LaGrange**.

By Lisa A. Ross Residing at LaGrange

Notary Public in and for the State of IL

My commission expires 1-31-2010

Clerk's Office
 Cook County