

UNOFFICIAL COPY 08027636

9445/0148 80 002 Page 1 of 2
1998-11-13 15:19:17
Cook County Recorder 23.50

352896 TT1

SUBORDINATION
OF LIEN
One trust deed or
mortgage to another



COOK COUNTY
RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE

The above space for Recorders use only

WHEREAS, GEORGE BUHAI-JACOBUS AND LIZ BUHAI-JACOBUS, HUSBAND AND WIFE, IN JOINT TENANCY, by mortgage dated APRIL 3, 1996 and recorded in the Recorder's Office of COOK County, Illinois, on APRIL 9, 1996 as Document 96266304, did convey unto Success National Bank certain premises in COOK County, Illinois, described as follows:

✓ LEGAL DESCRIPTION:

LOT 75 IN THE SUBDIVISION OF BLOCK 7 IN FAIR OAKS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

✓ Property Commonly known as: 508 FAIR OAKS AVE, OAK PARK, Illinois 60302

✓ Permanent Index No. 16-06-423-010

to secure Promissory Note for FORTY THREE THOUSAND SEVEN HUNDRED DOLLARS AND NO/100-----DOLLARS (\$43,700.00) interest payable as therein provided; and

08027634

WHEREAS, the said GEORGE BUHAI-JACOBUS AND LIZ BUHAI-JACOBUS, HUSBAND AND WIFE, IN JOINT TENANCY, by Mortgage dated NOVEMBER 4, 1998 and recorded in said Recorder's Office on _____, as Document _____, did convey unto A-1 MORTGAGE CORPORATION the said premises to secure Promissory Note for TWO HUNDRED AND FIFTEEN THOUSAND DOLLARS AND NO/100-----DOLLARS (\$215,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by Success National Bank as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

TICOR TITLE

24

WHEREAS, said owner wishes to subordinate the lien of the Mortgage of Success National Bank first described to the lien of the A-1 MORTGAGE CORPORATION recorded as document number _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Success National Bank in hand paid, the said Success National Bank does hereby covenant and agree with the said A-1 MORTGAGE CORPORATION that the lien of the note owned by said Success National Bank and or the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said as aforesaid for all advances made on the note secured by said last named A-1 MORTGAGE CORPORATION and for all other purposes specified therein.

WITNESS the hand and seal of said **Success National Bank** this 28TH day of NOVEMBER A.D. 1998

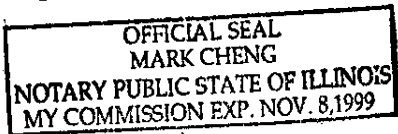
SUCCESS NATIONAL BANK

BY: Janis A. Anderson
JANIS A. ANDERSON, VICE PRESIDENT

STATE OF ILLINOIS))SS
COUNTY OF LAKE)

I, MARK CHENG a Notary Public in and for said county, in the state aforesaid, hereby certify, that Janis A. Anderson, Vice President officer, who is personally known to me to be the same person whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 10/28/98 (Date)



Mark Cheng
(Notary Public)

** (Strike "to" if instrument subordinated to is a mortgage)

Mail to:

SUCCESS NATIONAL BANK
ONE MARRIOTT DRIVE
LINCOLNSHIRE, IL 60069

This instrument Prepared By:
Name MARK CHENG
Address ONE MARRIOTT DRIVE
LINCOLNSHIRE, IL 60069

OR RECORDER'S OFFICE BOX NO. _____

