

UNOFFICIAL COPY 08027156

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1998-11-13 12:00:01
Cook County Recorder 23.00



08027156

SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Peter K. Ewert and Phyllis M. Ewert, by a mortgage dated March 13, 1998 and recorded March 27, 1998 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 98242899, did convey unto American National Bank and Trust Co. of Chicago, certain premises located in Cook County, Illinois, described as:

LOT 18, IN HARROW GATE OF INVERNESS, BEING A SUBDIVISION OF THE EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT PART DEDICATED FOR HIGHWAY PURPOSES AS DOCUMENT NUMBER 11045049) ALL IN COOK COUNTY, ILLINOIS.

to secure a note in the principal amount of \$60,000.00, with interest payable as therein provided; and

WHEREAS, First Chicago NBD Mortgage Company, its successors and/or assigns, has agreed to make a loan to Peter K. Ewert and Phyllis M. Ewert, and said parties have agreed to execute and to deliver to First Chicago NBD Mortgage Company, its successors and/or assigns, a note in the principal amount not to exceed \$283,000.00, with interest thereon as may be provided, and a mortgage conveying said premises to First Chicago NBD Mortgage Company, its successors and/or assigns, as security for the payment of said note; and

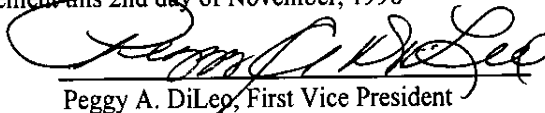
WHEREAS, First Chicago NBD Mortgage Company, its successors and/or assigns, has requested American National Bank & Trust Company of Chicago, to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Peter K. Ewert and Phyllis M. Ewert, in favor of First Chicago NBD Mortgage Company, its successors and/or assigns, as described above

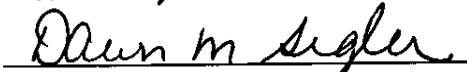
NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, American National Bank & Trust Company of Chicago does hereby covenant and agree with the said First Chicago NBD Mortgage Company, its successors and/or assigns, that the lien of the mortgage now held by American National Bank and Trust Co. of Chicago upon said premises and described above as Document No. 98242899, shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of First Chicago NBD Mortgage Company, its successors and/or assigns, to secure a note in the principal amount not to exceed \$283,000.00, with interest thereon as may be provided.

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IN WITNESS WHEREOF, American National Bank and Trust Co. Of Chicago has caused its duly authorized officers to execute this agreement this 2nd day of November, 1998


Peggy A. DiLeo, First Vice President


Dawn M. Sigler, Assistant Secretary

Corporate Seal

STATE OF ILLINOIS


COUNTY OF DUPAGE

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Peggy A. DiLeo and Dawn M. Sigler, personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of November, 1998

(NOTARIAL SEAL)




Dawn M. Rutkowski, Notary Public

My commission expires: 10-18-2001

Mail to:
This Document Prepared By:

Dawn M. Rutkowski
American National Bank & Trust Co. of Chicago
1901 South Meyers Road, Suite # 440
Oakbrook Terrace, IL 60181

Address of Property:

2325 Harrow Gate
Inverness, IL 60067

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