UNOFFICIAL COPY



Doc#: 0802808050 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 01/28/2008 10:41 AM Pg: 1 of 3

KIJ-9143

MODIFICATION AGREEMENT LOAN NUMBER: 1881008250

This agreement, made this the 10TH Day of JANUARY 2008, by and between the Mortgagee, DIAMOND BANK, FSB, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) PARK PLACE PKOPERTIES I, LLC an Illinois Limited Liability Company representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described:

LOT 19 (EXCEPT THE EAST 7 ½ FEET THEREOF) AND THE EAST ½ OF LOT 20 IN BLOCK 5 IN CLYBOURNE AVENUE ADDITION TO LAKE VIEW AND CHICAGO IN THE WEST ½ OF THE NORTHWEST ½ OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

2235 W. WELLINGTO'

CHICAGO, IL 60618

PERMANENT TAX ID NO.:

14-30-114-013-0000

WITNESSETH:

WHEREAS, the Mortgagee(s) heretofore executed a certain mortgage dated DECEMPER 3, 2007 and recorded DECEMBER 13, 2007 in the recorder's office of COOK County, Illinois as Document Number 0734746108 conveying to DIAMOND BANK, FSB, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated DECEMBER 3, 2007 in the amount of FIFTY THOUSAND AND NO/100 (\$50,000.00).

WHEREAS, their now is a credit limit available up to the maximum amount of SIXTY THOUSAND AND NO/100 (\$60,000.00) secured by the mortgage indebtedness.

3

0802808050 Page: 2 of 3

UNOFFICIAL COPY

AND NOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that borrower, hereby agrees to pay DIAMOND BANK, FSB, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness of SIXTY THOUSAND AND NO/100 (\$60,000.00), with interest calculated at the rate of PRIME-1.00%, which was stated in the original promissory note dated the 3RD Day of DECEMBER 2007 (as it is published in the Wall Street Journal monthly) for the remaining term of the loan. Payments are due on the 1st day of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 7th Day of DECEMBER 2012.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

PARK PLACE PROPERCIES I, LLC, an Illinois Limited Liability Company

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that THE ABOVE INDIVIDUAL(S) are/is personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed, sealed and delivered said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 10^{TF} Day of JANUARY 2008.

My Commission Expires:



0802808050 Page: 3 of 3

UNOFFICIAL COPY

DIAMOND BANK, FSB

CHRISTOPHER SEBASTIAN, SENIOR VICE PRESIDENT

MMBERLY COLE, SECRETARY

STATE OF ILLINOIS)

) SS

COUNTY OF COOK

I, BARBARA I. BOLDT, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT CHRISTOPHER SEBASTIAN, is personally known to me to be the SENIOR VICE PRESIDENT of DIAMOND BANK, FSB, and KIMBERLY COLE, is personally known to me to be the SECRETARY of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severely acknowledge that such SENIOR VICE PRESIDENT and SECRETARY signed and delivered the said instrument as SENIOR VICE PRESIDENT and SECRETARY of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as their free and voluntary act and deed of said corporation, the uses and purposes therein set forth. Given under my hand and notarized this the 10TH Day of JANUARY 2008.

NOTARY PUBLIC:

My Commission Expires:

OFFICIAL SEAL BARBARA I BOLDT NOTARY PUBLIC - STATE OF ILLING & MY COMMISSION EXPIRES:03/05/1

This Document was prepared by: Jaclyn Koehler Diamond Bank, FSB 100 W. North Avenue Chicago, IL 60610

After recording return document to: Diamond Bank, FSB 100 W. North Avenue Chicago, IL 60610