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Cook County Recorder



AGREEMENT TO SUBORDINATE LIEN

WHEREAS, Allan H. Scholom and Laura S. Esikoff, married to each other ("MORTGAGOR"), executed a certain Mortgage dated October 17, 1997, which was duly recorded in the office of the Recorder of Deeds of Cook County, Illinois on October 22, 1997, as document number 97785633 ("LIEN #1") wherein MORTGAGOR did convey to Mid Town Bank and Trust Company of Chicago ("MORTGAGEE") the real estate described on Exhibit 'A' attached hereto and hereby made a part hereof ("REAL ESTATE") situated in the City of Chicago, Cook County, Illinois, as security for the indebtedness as evidenced by a certain Note in the amount of \$20,000.00 ("NOTE #1") together with interest provided therein. 08029030

MORTGAGEE has consented and agreed to subordinate the lien created by said LIEN #1 to that of a certain Mortgage, dated 1598 and recorded in the Office of the Recorder of Deeds of Cook ("LIEN #2") wherein the REAL ESTATE described County, Illinois, as document number on Exhibit "A" attached hereto secures an indebtedness in the amount of \$324,000.00, and any and all corresponding loan documents ("LOAN DOCUMENT\\"42").

The indebtedness of LIEN #2 is evidenced by a Nore dated of even date therewith in the amount of \$324,000.00, together with interest provided therein, made by Ailan H. Scholom and Laura S. Esikoff, married to each other ("NOTE #2"). Any default under any of the provisions of the loan documents securing NOTE #1 shall be a default under NOTE #2.

NOW THEREFORE in consideration for One (1) Dollar, and other good and valuable consideration in hand paid, the receipt of which is hereby acknowledged, MORTGAGEE covenart; and agrees that LIEN #1, for and on behalf of the legal holder of NOTE #1 shall be and shall remain subordinate and inferior as a lien against the REAL ESTATE to LIEN #2 for all advances to be made on NOTE #2 and any and an modifications thereto and for all other purposes specified therein.

> PRAIRIE TITLE 6821 W. NORTH AVE. **OAK PARK, IL 60302**

IN WITNESS WHERE F, the undersigned have hereunto set their hands and seals this 5th day of November, 1998. MORTGAGEE (OWNER OF NOTE #1): MORTGAGOR (ACKNOWLEDGEMENT) MID TOWN BANK AND TRUST COMPANY OF CHICAGO Lleo N. Stames Assistant Vice President Allan H. Scholom Attest: Laura S. Esikoff 08029032 STATE OF ILLINOIS COUNTY OF COOK) I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Cleo N. Stames Assistant Vice Presiden. of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and Cindy Wrona, Assistant Secretary of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth. Given under my hand and Notarial Seal this 5th day of November, 1998. My commission expires: STATE OF ILLINOIS) **COUNTY OF COOK)** I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY. that Allan H. Scholom and Laura S. Esikoff, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set f Given under my hand and Notarial Seal this C day of ~~ "OFFICIAL **SEAL"** JOAN M. GEOGHEGAN Notary Public, State of Illinois y Commission Expires 3/16/2001 Notary Public My commission expires: