

UNOFFICIAL COPY

00064314

This instrument prepared by:
Joseph R. Liptak
St. Paul Federal Bank
6201 W. Cermak Rd.
Berwyn, IL 60402

BASSIE
Maulto

9378/0009 11 001 Page 1 of 6
2000-01-26 09:08:32
Cook County Recorder 31.50



GIT

923912 UNIT W/D

(Space Above This Line For Recording Data)

6/26/00
get

DATE: 01/14/00
LOAN NO. 00005038114

MORTGAGE TO SECURE A REVOLVING LINE OF CREDIT

NOTICE: THIS MORTGAGE MAY SECURE BORROWINGS MADE SUBSEQUENT TO A TRANSFER OF THE PROPERTY.

THIS MORTGAGE TO SECURE A REVOLVING LINE OF CREDIT LOAN (herein "Mortgage") is made by and among TIMOTHY BASSIE and KATE BASSIE (His Wife) and (strike if title is not held in an Illinois Land Trust) (the "Trustee"), not personally but as trustee under a Trust Agreement dated and known as Trust No. (herein each of TIMOTHY BASSIE and KATE BASSIE and the Trustee, if any, are individually and collectively and jointly and severally referred to as "Borrower") and ST. PAUL FEDERAL BANK FOR SAVINGS, whose address is 6700 W. North Avenue, Chicago, Illinois 60635 (herein "Lender").

In consideration of the indebtedness herein recited Borrower, excepting any Trustee which is a constituent party in Borrower, hereby grants, bargains, sells, conveys warrants and mortgages, and the Trustee, if any, hereby conveys, mortgages and quit claims, unto Lender and Lender's successors and assigns the following described property located in the CITY of CHICAGO County of COOK State of Illinois:

LOT 8 IN BLOCK 12 IN GAUNTLETT FEUERBORN AND KLODE'S BELMONT HEIGHTS SECOND ADDITION, BEING A SUBDIVISION OF THE WEST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST FRACTIONAL 1/4 OF FRACTIONAL SECTION 24, SOUTH OF THE INDIAN BOUNDARY LINE, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
P.I.N. 12-24-305-003

which has the address of (herein "Property Address"); 7719 W ADDISON CHICAGO, IL 60634

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property and all easements, rights, appurtenances, after-acquired title or reversion in and to the beds of ways, streets, avenues and alleys adjoining the Property, and rents (subject however to the rights and authorities given herein to Lender to collect and apply such rents), royalties, mineral, oil and gas rights and profits, water, water rights and water stock, insurance and condemnation proceeds, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing together with said property (or the leasehold estate if this mortgage is on a leasehold) are herein after referred to as the "Property"; as to any property which does not constitute a fixture (as such term is defined in the Uniform Commercial Code) this Mortgage is hereby deemed to be, as well, a Security Agreement under the UCC for the purpose of creating a security interest in such property, which Borrower hereby grants to Lender as Secured Party (as such term is defined in UCC);