

# UNOFFICIAL COPY



Doc#: 0802911074 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/29/2008 11:23 AM Pg: 1 of 3

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**Subordination**

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LaSalle Bank N.A.

Prepared by **Carmen Flores**  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank N.A.

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 205-7300232431

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **28th** day of **December, 2007** by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated July 18, 2000 and recorded July 24, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00554946 made by Karen Ellerman F/K/A Karen Kerzek, Divorced Not Since Remarried, ("Borrowers"), to secure and indebtedness of \$31,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 766 Gloucester Dr., Elk Grove Village, IL 60007 and more specifically described as follows:

Legal Description: SEE ATTACHED LEGAL DESCRIPTION

PIN # 08-29-301-268-1140

**WHEREAS**, Mainstreet Mortgage, Inc. ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$95,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated January 4, 2008 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Ninety-Five Thousand Dollars and No/100 and to all renewals, extensions of replacement of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Anne Bulicek  
**Anne Bulicek - Assistant Vice President**

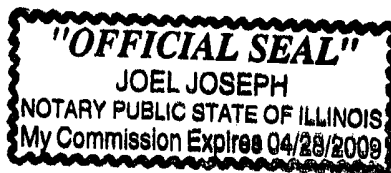
MAIL TO:  
RESIDENTIAL LIFE SERVICES  
1910 S. HIGHLAND AVE.  
SUITE 202  
LOWBARD, IL 60148

STATE OF ILLINOIS }  
                                  } SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that **Anne Bulicek**, **Assistant Vice President** of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of December, 2007

[Signature]  
Notary Public



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## Appendix A – Legal Description

UNIT NO. 140, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL): LOTS 1 THROUGH 314 INCLUSIVE, AND LOTS 316 THROUGH 334 INCLUSIVE, IN ELK GROVE ESTATES TOWNHOME CONDOMINIUM PARCEL "C", BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 29 AND PART OF THE NORTHWEST QUARTER OF SECTION 32, ALL IN TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 23, 1972 AS DOCUMENT NO. 22093742 IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY VALE DEVELOPMENT COMPANY, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 22100598, AS AMENDED BY DOCUMENTS 22144283, 22190858, 22215566, 22331243 AND 22435843; TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATIONS AS SAME AS FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGE SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF EACH SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY, ALSO TOGETHER WITH AN EXCLUSIVE EASEMENT FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. 225, ALL AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY, AS AMENDED.

Commonly known as: 766 GLOUCESTER DRIVE  
ELK GROVE VILLAGE, IL 60007

Cook County Clerk's Office