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COOK COUNTY RECORDER

WHEN RECORDED MAIL TO

LIBERTY
FEDERAL BANK

4062 SOUTHWEST HIGHWAY
NOMETOWN, IL 60456

**COOK COUNTY
RECORDER
IMPRINT
CORRECTION
08 YR. IS 1998**

COMMITMENT # 067748618

ASSIGNMENT OF LEASES AND RENTS

(LAND TRUST)
Corporate or Partnership

LOAN NO. 0020870131735
001165057

NOW ALL MEN BY THESE PRESENTS, that

FIRST NATIONAL BANK OF BLUE ISLAND A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE UNITED STATES OF AMERICA NOT PERSONALLY BUT AS TRUSTEE UNDER THE PROVISIONS OF A DEED OR DEEDS IN TRUST DULY RECORDED AND DELIVERED TO THE UNDERSIGNED IN PURSUANCE OF A TRUST AGREEMENT DATED OCTOBER 20, 1998 AND KNOWN AS TRUST NUMBER 98050 and MILL CREEK DEVELOPMENT, INC., AN ILLINOIS CORPORATION 5620 WEST 95TH ST. OAK LAWN IL 60453

(the "Assignor"), in consideration of the sum of Ten Dollars and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto

LIBERTY FEDERAL BANK

a federal savings and loan association, located at One Grant Square, Hinsdale, Illinois 60521 (hereinafter referred to as the "Assignee"), all right, title and interest of the Assignor in, under or pursuant to any and all present or future leases or sub-leases, whether written or oral, or any lettings of possession of, or any agreements for the use or occupancy of, the whole or any part of the real estate and premises hereinafter described which the Assignor may have heretofore made or agreed to or may hereafter make or agree to, or which may be made or agreed to by the Assignee under the powers hereinafter granted, including all amendments and supplements to and renewals thereof at any time made (collectively the "Leases") relating to those certain parcels of real estate situated in the County of COOK State of Illinois, described in Exhibit "A" attached hereto and made a part hereof and the improvements now or hereafter erected thereon (the "Premises"), including, without limiting the generality of the foregoing, all right, title and interest of Assignor in and to all the rents (whether fixed or contingent), earnings, renewal rents and all other sums due or which may hereafter become due under or virtue of the Leases. (See Attached, Exhibit "A")

This Assignment is made and given as collateral security for, and shall secure the payment in full and the performance of all obligations, covenants, promises and agreements contained herein in the Mortgage ("Mortgage"), and in any and all security agreements from the Assignor to the Assignee dated contemporaneously herewith ("Security Agreements").

BOX 333-CTI

9.

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The assignor does hereby irrevocably constitute and appoint the Assignee the true and lawful attorney of the Assignor with full power of substitution for Assignor and in Assignor's name, place and stead to ask, demand, collect, receive, receipt for, sue for, compound and give acquittance for any and all sums due or to become due under the Leases, with full power to settle, adjust or compromise any claim thereunder as fully as the Assignor could do, and to endorse the name of the Assignor on all commercial paper given in payment or in part payment thereof, and in the Assignee's discretion to file any claim or take any other action or proceeding, either in the Assignee's name or in the name of the Assignor or otherwise, which the Assignee may deem necessary or appropriate to protect and preserve the right, title and interest of the Assignee in and to such sums and the security intended to be afforded hereby.

The Assignor warrants to the Assignee that the Assignor has good right, title and interest to make this Assignment and that the Assignor has not heretofore alienated, assigned, pledged, hypothecated or otherwise disposed of any of the rights, rents and other sums due or which may hereafter become due and which are intended to be assigned hereunder.

This Assignment includes and establishes a present, absolute and primary transfer and assignment of all rents, earnings, income, issues and profits of the premises, but so long as no event of default shall exist under the Mortgage or the other security agreements, and no event shall exist which by lapse of time or service of notice, or both, has or would become an event of default thereunder, the Assignor shall have the right and license to collect, use and enjoy all rents and other sums due or to become due under and by virtue of the Leases as they respectively become due, but not in excess of one month's installment thereof paid in advance.

The Assignor hereby irrevocably consents to and authorizes and directs that the tenants or other obligor under the Leases upon demand and notice from the Assignee of the Assignee's right to receive rents and other sums hereunder, shall pay such rents and other sums to the Assignee without any obligation on the part of such tenant or other obligor to determine the actual existence of any default or event claimed by the Assignee as the basis for the Assignee's right to receive such rents or other sums and notwithstanding any notice from or claim of the Assignor to the contrary. The Assignor hereby waives any right or claim against any tenant or other obligor for any such rents and other sums paid by any tenant or other obligor to the Assignee.

Without limiting any legal rights of the Assignee as the absolute assignee of the rents, issues and profits of the premises and in furtherance thereof, Assignor agrees that in the event of default under said Mortgage or any other of the loan documents, the Assignee may, at its option, (i) take actual possession of the Premises hereinabove described, or of any part thereof, personally or by agent or attorney, and with or without force and with or without process of law, enter upon, take and maintain possession of all or any part of said premises together with all documents, books, records, papers and accounts relating thereto, and exclude the Assignor, its agents or servants, therefrom and hold, operate, manage and control the premises, and at the expense of the premises, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the premises as may seem judicious, and pay taxes, assessments and prior or proper charges on the premises, or any part thereof, and insure and reinsure the same, and lease the premises in such parcels and for such times and on such terms as Assignee may deem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Mortgage, and cancel any lease or sublease for any cause or on any ground which would entitle the Assignor to cancel the same and in such case have the right to manage and operate the said premises and to carry on the business thereof as the Assignee shall deem proper or (ii) with or without taking possession of the premises, Assignee may proceed to enforce the Leases and collect all sums due or to become due thereunder and by so doing Assignee shall not be deemed a mortgagee in possession nor to have assumed or become responsible or liable for any obligations of Assignor arising thereunder or in respect thereof.

Any sums received by Assignee under or by virtue of this Assignment shall be applied to the payment of or on account of the following in such order and manner as Assignee may elect:

- (a) to the reduction of the indebtedness hereby secured, whether or not the same may then be due or be otherwise adequately secured;
- (b) to the payment of all proper charges and expenses including the just and reasonable compensation for the services of Assignee, its attorneys, agents, clerks, servants and others employed in connection with the operation, management and control of the premises and the conduct of the business thereof and, if the Assignee shall elect, to the establishment of a reserve which shall be sufficient in Assignee's judgment to indemnify it against any liability, loss or damage on account of any matter or thing done in good faith and in pursuance of the rights and powers contained herein;

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- (c) to the payment of any sum secured by a lien or encumbrance upon the premises; and
- (d) to the cost of completing any improvements being constructed on or about the premises.

The manner of application of such sums and the items which shall be credited or paid out of same shall be within the sole discretion of Assignee and nothing herein contained shall obligate Assignee to use any such sums for a purpose other than reducing the indebtedness hereby secured unless it shall elect so to do. Assignee shall be subrogated to any lien discharged out of the rents, income and profits of the premises.

The Assignor hereby further covenants that the Assignor will upon request of the Assignee, execute and deliver such further instruments and do and perform such other acts and things as the Assignee may reasonably deem necessary or appropriate to more effectively vest in and secure to the Assignee the rights and rents which are intended to be assigned to the Assignee hereunder. Assignor irrevocably waives any right it now or hereafter may have to off-set any claim or liability owing from it to any obligor on any Lease against sums due or to become due from such obligor under any Lease.

Assignor covenants and agrees to observe and perform all of the obligations imposed on it under the Leases and not to do or permit to be done anything to impair the security thereof, not to execute any Lease on terms and conditions less satisfactory to the lessor than are usual and customary in leases with a similar term and for similar types of space in the general market area where the premises are located, not to further assign or encumber its rights under any Lease to be subordinated to any other liens or encumbrances whatsoever, any such subordination to be null and void unless done with the written consent of Assignee. Assignor further covenants and agrees not to amend, modify or terminate any Lease without the prior written consent of Assignee. Assignor further covenants and agrees that it will, at the request of Assignee, submit the executed originals of the Leases to Assignee.

Assignor warrants that it has heretofore delivered to Assignee a true and correct copy of the Leases, that the Leases have not been amended or modified in any respect, that the same continue in full force and effect and that both the lessor and the lessee thereunder are in full compliance with all of their respective covenants therein contained and that no event for terminating any Lease by either the lessor or the lessee thereunder exists.

The acceptance by the Assignee of this Assignment, with all of the rights, powers, privileges and authority so created, shall not, prior to entry upon and taking of actual physical possession of the premises by the Assignee, be deemed or construed to constitute the Assignee as a mortgagee in possession nor impose any obligation whatsoever upon the Assignee, it being understood and agreed that the Assignee does not hereby undertake to perform or discharge any obligation, duty or liability of the landlord under the Leases or under or by reason of this Assignment. Assignee shall have no liability to Assignor or any one for any action taken or omitted to be taken by it hereunder, except for its willful misconduct. Should the Assignee incur any liability, loss or damage under or by reason of this Assignment or for any action taken by the Assignee hereunder, or in defense against any claim or demand whatsoever which may be asserted against the Assignee arising out of any Lease, the amount thereof, including costs, expenses and reasonable attorneys' fees, together with interest thereon at the rate applicable to the Mortgage at the time of occurrence shall be secured by this Assignment and by the Mortgage, and the Assignor shall reimburse the Assignee therefore immediately upon demand, Assignor's obligation to so pay to survive payment of the indebtedness hereby secured and the release of this Assignment.

The rights and remedies of the Assignee hereunder are cumulative and are not secondary to or in lieu of but are in addition to any rights or remedies which the Assignee shall have under the said Mortgage, or any other instrument or document or under applicable law and the exercise by Assignee of any rights and remedies herein contained shall not be deemed a waiver of any other rights or remedies of Assignee, whether arising under the Mortgage, or otherwise, each and all of which may be exercised whenever Assignee deems it in its interest to do so. The rights and remedies of the Assignee may be exercised from time to time and as often as such exercise is deemed expedient and the failure of the Assignee to enforce any of the terms, provisions and conditions of this Assignment for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof.

The right of the Assignee to collect and receive the rents assigned hereunder or to exercise any of the rights or powers herein granted to the Assignee shall, to the extent not prohibited by law, extend also to the period from and after the filing of any suits to foreclose the liens of the Mortgage, including any period allowed by law for the redemption of the premises after any foreclosure sale.

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This Assignment shall be assignable by the Assignee and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective successors and assigns of each of the parties hereto. All provisions hereof are severable and if any provisions hereof shall be invalid or unenforceable, the validity and enforceability of the remaining provisions hereof shall in no way be affected thereby.

Dated as of this 28TH day of OCTOBER, 1998

IN WITNESS WHEREOF, the undersigned, not personally but as Trustee as aforesaid, has caused this Assignment of Leases and Rents to be executed by its President, and its corporate seal affixed and attested by its as of the date first above written.

FIRST NATIONAL BANK OF BLUE ISLAND, not personally, but as Trustee under Trust Agreement dated OCTOBER 20, 1998 and known as Trust No. 98050.

BY: _____

~~SEE RIDER ATTACHED
HERE TO AND MADE A PART HEREOF~~

Its: _____

~~SEE RIDER ATTACHED
HERE TO AND MADE A PART HEREOF~~

ATTEST: _____

~~EXONERATION PROVISION RESTRICTING ANY LIABILITY OF THE
FIRST NATIONAL BANK OF BLUE ISLAND, ATTACHED HERETO OR
STAMPED HEREON IS HEREBY EXPRESSLY MADE A PART HEREOF.~~

Its: _____

MILL CREEK DEVELOPMENT, INC., AN ILLINOIS CORPORATION

BY: _____

John M Ford

Its: _____

President

ATTEST: _____

Esther C Ford

Its: _____

Secretary

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STATE OF ILLINOIS)

COUNTY OF COOK)

SS.

I, the undersigned *ELIZABETH M. OSBORNE*

, a Notary Public in

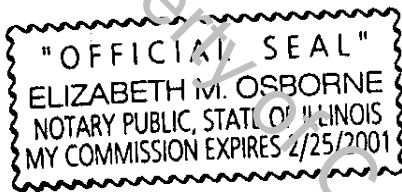
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT *JOHN M. FORD*

personally known to me to be the

President of *MILL CREEK DEVELOPMENT, INC.*

a corporation, and *GERTRUDE A. FORD* personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this *4th* day of *November*, A.D. 19 *98*.



Elizabeth M. Osborne
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:

LIBERTY FEDERAL BANK
4062 SOUTHWEST HIGHWAY
HOMETOWN, IL 60456

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STATE OF ILLINOIS)

COUNTY OF COOK)

SS.

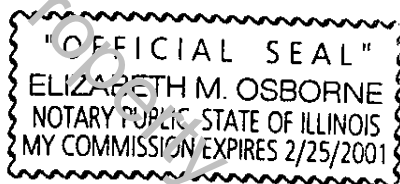
I, ELIZABETH M. OSBORNE

, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JOHN M. FORD & GERTRUDE A. FORD
personally known to me to be the same persons
whose names are, respectively, as the PRESIDENT and the Corporate Secretary of
MILL CREEK DEVELOPMENT, INC., AN ILLINOIS CORPORATION

subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they, being
thereunto duly authorized, signed, sealed with the seal of said corporation, and delivered the said instrument as the free and
voluntary act of said corporation and as their own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 4th day of November, 1998.



Elizabeth M. Osborne
NOTARY PUBLIC

08032673

THIS INSTRUMENT WAS PREPARED BY:

LIBERTY FEDERAL BANK
4062 SOUTHWEST HIGHWAY
HOMETOWN, ILLINOIS 60456

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LEGAL DESCRIPTION

EXHIBIT "A"

BORROWER/ENTITY: MILL CREEK DEVELOPMENT, INC.

LOAN NO. 0020870131735

PROPERTY ADDRESS: 16640-56 KNOTTINGWOOD AVE., OAK FOREST, IL 60452

P.I.N.: 28-22-321-001-0000

PARCEL 1: LOT H IN AVENUES OF OAK FOREST, OAK FOREST, ILLINOIS THAT PART OF LOT 80 IN AVENUE OF OAK FOREST, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 18, 1995, AS DOCUMENT NUMBER 95547101, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 80; THENCE NORTH 89 DEGREES 30 MINUTES 17 SECONDS WEST, ALONG THE SOUTH LINE OF SAID LOT 80, 142.23 FEET TO A POINT OF BEGINNING; THENCE NORTH 0 DEGREES 21 MINUTES 9 SECONDS EAST 84.67 FEET; THENCE NORTH 32 DEGREES 56 MINUTES 23 SECONDS EAST 54.75 FEET TO A POINT ON A NORTHEAST LINE OF SAID LOT 80; THENCE NORTHWESTERLY , ALONG SAID NORTHEAST LINE, BEING A CURVE CONVEX TO THE SOUTH AND HAVING A RADIUS OF 60.00 FEET AND A 32.08 FOOT CHORD BEARING NORTH 41 DEGREES 33 MINUTES 12 SECONDS WEST, AN ARC DISTANCE OF 32.48 FEET; THENCE SOUTH 63 DEGREES 57 MINUTES 14 SECONDS WEST, ALONG A LINE RADIAL TO LAST DESCRIBED CURVE, 30.00 FEET TO A POINT ON THE SOUTH LINE OF NORTH 812.74 FEET IF SAID LOT 80; THENCE NORTH 89 DEGREES 14 MINUTES 19 SECONDS WEST, ALONG SAID SOUTH LINE, 118.46 FEET TO A POINT ON THE WEST LINE OF SAID LOT 80; THENCE SOUTH 0 DEGREES 21 MINUTES 9 SECONDS WEST, ALONG SAID WEST LINE, 141.85 FEET TO THE SOUTHWEST CORNER OF SAID LOT 80; THENCE SOUTH 89 DEGREES 30 MINUTES 17 SECONDS EAST, ALONG THE SOUTH LINE OF SAID LOT 80, 137.26 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT I IN AVENUES OF OAK FOREST, OAK FOREST, ILLINOIS THAT PART OF LOT 80 IN AVENUE OF OAK FOREST, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 18, 1995, AS DOCUMENT NUMBER 95547101, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 80; THENCE NORTH 89 DEGREES 30 MINUTES 17 SECONDS WEST, ALONG THE SOUTH LINE OF SAID LOT 80, 142.23 FEET TO A POINT OF BEGINNING; THENCE NORTH 0 DEGREES 21 MINUTES 9 SECONDS EAST 84.67 FEET; THENCE NORTH 32 DEGREES 56 MINUTES 23 SECONDS EAST 54.75 FEET TO A POINT ON A NORTHEAST LINE OF SAID LOT 80; THENCE EASTERLY ALONG SAID NORTHEAST LINE' BEING A CURVE CONVEX TO THE SOUTH AND HAVING A RADIUS OF 60.00 FEET AND A 81.46 FOOT CHORD BEARING NORTH 80 DEGREES 11 MINUTES 5 SECONDS EAST AN ARC DISTANCE OF 89.55 FEET TO A POINT ON AN EAST LINE OF SAID LOT 80; THENCE SOUTHEAST, ALONG SAID EAST LINE, BEING A CURVE CONVEX TO THE EAST AND HAVING A RADIUS OF 100.00 FEET AND 81.13 FOOT BEARING SOUTH 23 DEGREES 26 MINUTES 17 SECONDS EAST AN ARC DISTANCE OF 83.54 FEET TO A POINT OF TANGENCE; THENCE SOUTH 0 DEGREES 29 MINUTES 43 SECONDS WEST, ALONG SAID EAST LINE 71.30 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.

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LEASE RIDER

The Rider is incorporated by reference and made a part of the document to which it is attached, dated October 28, 1998

THIS LEASE is executed by FIRST NATIONAL BANK OF BLUE ISLAND, not personally, but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and under the express direction of the beneficiaries of a certain Trust Agreement date 10/20/98 and known as Trust No. 98850 at FIRST NATIONAL BANK OF BLUE ISLAND, to afo provisions of which Trust Agreement this lease is expressly understood and agreed that nothing herein or in said Lease contained shall be construed as creating any liability whatsoever against said Trustee personally, and in particular without limiting the generality of the foregoing, there shall be no personal liability to pay any indebtedness accruing hereunder or to perform any covenant, either express or implied, herein contained, or to keep, preserve or sequester any property of said Trust, and that all personal liability of said Trustee of every sort, if any, is hereby expressly waived by said lessee, and by every person now or hereafter claiming any right or security hereunder; and that so far as the said Trustee is concerned the owner of any indebtedness or liability accruing hereunder shall look solely to the premises hereby leased for the payment thereof. It is further understood and agreed that the said Trustee has no agents or employees and merely holds legal title to the property herein described; that said Trustee has no control over, and under this lease, assumes no responsibility for, (1) the management or control of such property, (2) the upkeep, inspection, maintenance or repair of such property, (3) the collection of rents or the rental of such property, (4) the conduct of any business which is carried on upon such premises, or (5) the maintenance of any form of any insurance on the premises.

FIRST NATIONAL BANK OF BLUE ISLAND
as Trustee, and not personally

By: Michelle M. Herman

TRUST OFFICER

Attest:

Shelly V. Harris
OFFICER

08032673