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1998-11-17 08:31:38
Cook County Recorder 47.50

Freddie Mac Loan Number 68042523
Servicer Loan Number 207536
PIN#: 17-17-300-107-102



BALLOON LOAN MODIFICATION
(Pursuant to the Terms of the Balloon Note
Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE
THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of October, 1998, between Eugene F. Swartz, single never married and First Bank, d/b/a First Bank Mortgage formerly River Valley Savings Bank FSB amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated September 17, 1993, securing the original principal sum of U.S. \$105,000.00, and recorded in Book or Liber 93768639 page (s) of the Real Estate Land Records of Cook County Illinois; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 711 South Ashland - Unit O Chicago IL 60607, the real property described being set forth as follows:

(SEE ATTACHED FOR LEGAL DESCRIPTION)

To evidence the election by the Borrower of the [Conditional Right to Refinance][Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of October 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$94,580.79.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal at yearly rate of 7.5% beginning October 1, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$698.94, beginning on the 1st day of November 1, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on October 1, 2023 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.
The Borrower will make such payments at First Bank Mortgage 135 N. Meramec Clayton MO 63105 or at such other place as the Lender may require.

Multistate balloon loan modification-single family-freddie mac uniform instrument form 3293(3/97)

SNO
P/3
P/NO
M/EB

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in the Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument]

9/22/98 _____ (Seal)
Date Eugene F. Swartout --Borrower

Date --Borrower (Seal)

Date --Borrower (Seal)

Date --Borrower (Seal)

_____[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]_____

(STATE OF IL)
(COUNTY OF COOK)ss.

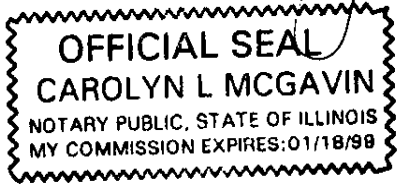
On this 22 day of SEPTEMBER, 19 98, before me appeared Eugene Swartout

_____ to me known to be the person (s) described in and who executed the foregoing instrument, and acknowledge that they executed the same as their free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

My term expires: 1-18-99

Notary Public



Legal Description

Parcel 1:

Unit number 711- "O" in Garibaldi Square on the park condominium as delineated on a survey of the following described real estate:
Lot 36 in Garibaldi Square Subdivision of parts of block 40 and 41 of Canal Trustees' Subdivision of the west ½ and the west ½ of the northeast 1/4 of section 17, township 39 north, range 14 east of the third principal meridian, which survey is attached as exhibit "B" to the declaration of condominium recorded as document number 89406373 together with its undivided percentage interest in the common elements in Cook County, Illinois.

Parcel 2:

The exclusive right to the use of P-27, a limited common element, as delineated on the survey attached to the declaration aforesaid recorded as document 89406373.

17-17-300-107-1027

Property of Cook County Clerk's Office