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7/72/0068 10 001 Page 1 of 3
1998-11-17 11:23:19
Cook County Recorder 25.00



08034069

RELEASE OF MORTGAGE OR TRUST DEED

3

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICES THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW BY ALL MEN BY THESE PRESENTS: that

CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC

("Holder"), is the owner and holder of a certain Mortgage executed by **VIRGINIA ALEXANDER, A MARRIED WOMAN AND RONALD L ALEXANDER, JR. A SINGLE MAN NEVER MARRIED to PARAGON MORTGAGE CORPORATION, DOING BUSINESS AS PMC MORTGAGE CORP, a corporation of Illinois**, dated March 25, 1991, recorded in the Official Records Book under Document No: ~~9114527~~ ~~9114526~~ ~~9114526~~, Page _____ in the **County of COOK, State of Illinois**. The mortgage secures that note in the principal sum of \$67,800.00, and certain promises and obligations set forth in said Mortgage, and covers that tract of real property located in COOK County, Illinois commonly known as **8748 S EAST END, CHICAGO, Illinois**, being described more fully on Exhibit "A" attached hereto and incorporated herein by this reference.

Holder hereby acknowledges full payment and satisfaction of said note and mortgage and surrenders the same as canceled. Such mortgage, with the note or notes accompanying it, is fully paid, satisfied, released and discharged.

IN WITNESS WHEREOF Holder has caused these presents to be executed in its name, and by its proper officers thereunto duly authorized the 28th day of August, 1998.

CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC

ATTEST/WITNESS:

Jan Sutherlin
Jan Sutherlin, Vice President

BY:

Janice McClure
NAME: Janice McClure
TITLE: VICE President

LLSI #11-311665-4//INVESTOR # 4421202//ALEXANDER V/
Previous Servicer #4421202

Box 169

REI TITLE GUARANTY ORDER #

96244

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STATE OF TEXAS

COUNTY OF HARRIS

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared Janice McClure AND Jan Sutherlin, well known to me to be the VICE Presidents of CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC and that they severally acknowledged that they each signed, sealed and delivered this instrument as their free and voluntary act for the uses and purposes therein set forth.

WITNESS my hand and seal in the County and State last aforesaid this 28 day of August, 1998.

My Commission Expires:

03-11-2001

NOTARY PUBLIC IN AND FOR
THE STATE OF Texas

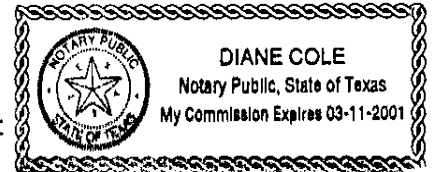
Diane Cole



Diane Cole
Notary's Printed Name

HOLDER'S ADDRESS:

CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC
5373 W. ALABAMA, SUITE 600
HOUSTON, TX 77056



After Recording Return To Maker,
who is the taxpayer to whom future tax statements are to be sent:

~~REI REAL ESTATE INDEX INC -ATTN: DEBRA MADALON
1820 RIDGE AVE
EVANSTON, IL 60201-3690~~

BISYS #11-311665-4//ALEXANDER V

Mail to: Virginia Alexander & Ronald Alexander
8748 S. East End
Chicago IL 60617

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EXHIBIT "A"

Lot 6 in Block 3 in Fred E. Downey's Subdivision of Lots 3, 4, 5 and 6 in the Partition of the West 1/2 of the North West 1/4 of Section 1, Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.
Permanent Index No. 25-01-103-015-0000

Property of Cook County Clerk's Office