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THIS DOCUMENT PREPARED BY:
MAIL TO:



Doc#: 0803655023 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/05/2008 01:56 PM Pg: 1 of 4

CU/AMERICA FIN. SERVICES
450 E. 22ND ST., STE 240
LOMBARD, IL 60148

MODIFICATION OF REVOLVING CREDIT LOAN AGREEMENT AND MORTGAGE

This Modification of Revolving Credit Loan Agreement and Mortgage (the "Modification") is made this **17th** day of **December 2007** by and between **Willer Laude and Farah Laude**, husband and wife, and **Jeanette Laude**, an unmarried woman (the Borrower") and **NEW TRIER FEDERAL CREDIT UNION, incorporated by an Act of Congress** (the "Lender"), with reference to the following facts:

- A. By that certain Mortgage (the "Mortgage") dated **October 5, 2001** by and between Borrower and Lender, as Mortgagee, recorded **October 24, 2001**, as Document No **0011000668**, modified and recorded **January 7, 2003** as Document No **0030026921** with the Recorder of Deeds of Cook County, Illinois, the Borrower mortgaged to Lender that certain real property located in Cook County, Illinois, legally described as follows:

LOT 1 AND THE EAST 10.0 FEET OF LOT 2 IN SWENSON BROTHERS COLLEGE HILL ADDITION TO EVANSTON, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN # 10-14-406-057-0000

Address: 3301 Church Street, Apt 1, Evanston, IL 60203

The Mortgage secures the Revolving Credit Loan Agreement (the "Agreement") of even date establishing a line of credit in the amount of **\$49,000.00** with a term of 60 months, the maturity date of which is **December 1, 2007**

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- B. Borrower wishes to extend the term of the Agreement to a maturity date of **December 1, 2012**, and Lender Agrees to this modification with respect to the new term and maturity date.
- C. The Agreement and Mortgage are hereby modified and amended as follows:
1. The grant set forth in the Mortgage is made for the purpose of securing, and shall secure payment of the Agreement with interest thereon, according to its terms, per the credit limit set forth in the Agreement, as well as payment by Borrower of all sums due and owing under and performance of all obligations set forth in the Agreement and this Modification, and satisfaction and performance by Borrower of each and every obligation of Borrower set forth in the Agreement, Mortgage or this Modification.
 2. The last full sentence in Covenant 23 (**Future Advances**) of the Mortgage is hereby amended to read: "However, no advances will be made beyond the 15th year of the term of this Mortgage."
 3. The Agreement is hereby modified as follows:
 - a. The section titled PRINCIPAL REDUCTION shall read "During the draw period the minimum payment may not fully repay the principal that is outstanding on your line, depending on when you take your draws, even though the term of this loan is 180 months and the amortization is based on a 180 month payback."
 - b. The Maturity Date is amended to read **December 1, 2012**.
 - c. The Draw Period is amended to read **15 years**.
 4. All other terms, except as modified and amended by this Modification, are confirmed and ratified and all provisions thereof in the Agreement and Mortgage shall remain in full force and effect.

W.L.F.L.
H L

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IN WITNESS WHEREOF, the parties hereto have executed this Modification of Revolving Credit Loan Agreement and Mortgage on the date first set forth above.

LENDER:

NEW TRIER FEDERAL CREDIT UNION,
Incorporated by an Act of Congress

BY: *Deena J. Davis*

TITLE: *Loan Officer*

BORROWER:

Willer Laude (seal)
Willer Laude

Farah Laude (seal)
Farah Laude

Jeanette Laude (seal)
Jeanette Laude

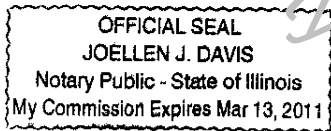
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT **Willer Laude and Farah Laude and Jeanette Laude** personally known to me to be the same Person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this 17th day of December, 2007, in Person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

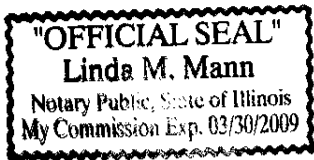


Joellen J. Davis
Notary Public

(SEAL)

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joellen J. Davis, personally known to me to be the Loan Officer of **NEW TRIER FEDERAL CREDIT UNION, incorporated by an Act of Congress**, appeared before me this 17th day of December, 2007 and acknowledged that she executed and delivered the foregoing instrument as the free and voluntary act of **NEW TRIER FEDERAL CREDIT UNION**, and that said action has been duly authorized by the said **NEW TRIER FEDERAL CREDIT UNION**.



Linda M. Mann
Notary Public

(SEAL)