## **UNOFFICIAL COPY**

PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605



Doc#: 0803634002 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 02/05/2008 08:07 AM Pg: 1 of 3

### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

## MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made January 22, 2008 by and among Myers Service, Inc. ("SBC"), and Searus VII LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

### WITNESSETH:

- 1. SBC has obtained the benefit of a ce tair to an from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 6066! as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lenge.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Tents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

SBC:

Myers Service, Inc.

By: \_

Milan Maslic

Executive Vice President

MOMBER

Perk D. Myer

President

BORROWER:

Searus VII LLC

By: FOR D. M

Member

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# **UNOFFICIAL COPY**

STATE OF ILLINOIS )	
) SS	
COUNTY OF COOK )	
77nd	ry of January, 2008, the above named Milan Maslic known
Personally came before me this <u>LL</u> da	y of January, 2008, the above named Milan Maslic known
or portation who executed the loregoing instrume	nt and acknowledged the same as the deed of said
Corporation.	
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	50
	Notary Public
0000	
	×//2/11
· ()_	My Commission Expires: \\\\//////
STATE OF ILLINOIS )	OFFICIAL OFFI
· · · · · · · · · · · · · · · · · · ·	OFFICIAL SEAL DAVID FRANK
COUNTY OF Cock ) SS	Notary Public - State of Illinois
	My Commission Expires Apr 17, 2011
7.70	
Personally came before me this day	of a name 2009 the charge of the
known to me to be the President of Myers Service	of January, 2008, the above named Perry D. Myers Inc. and known to me to be the officer of said Corporation
who executed the foregoing instrument and acknow	viedge 1 the same as the deed of said Comparation
	as the deed of said Corporation.
	~ ~ (1.1 ), 1
	Notary Public. Miley May 4
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	My Commission Expires 2/7/08
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STATE OF ILLINOIS )	AMAZIAN AND AND AND AND AND AND AND AND AND A
A	POTATO "OFFICIAL SEAL"
COUNTY OF COUNTY OF	STATE OF MILAN MASIC
)	COMMISSION EXPIRES WOOD 103
- · · · ·	
Personally came before me this 22 day	of January, 2008, the above named Perry D. Myers
known to me to be the Member of Searus VII LLC	of January, 2008, the above named Perry D. Myers
Liability Company who executed the foregoing inst	rument and acknowledged the same as the deed of said
Limited Liability Company.	runeilt and acknowledged the same as the deed of said
· • • • • • • • • • • • • • • • • • • •	1 2
	" <b>[</b> ,
	Notary Public: Willy Wary
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	Notary Public:
	My Commission Expires: $v/7/v^{\varepsilon}$
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### **EXHIBIT A**

### **LEGAL DESCRIPTION**

LOT 3 IN BLOCK 29 IN ALBERT CROSBY'S SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 13-25-431-040

W. 1
SAGO II.

OF COOK COUNTY CIENTS OFFICE COMMON 2406 W. FULLERTON AVENUE

ADDRESS: CLICAGO ILLINOIS