

# UNOFFICIAL COPY

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Doc#: 0803708241 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/08/2008 01:57 PM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

### GMAC Mortgage, LLC

1100 Virginia Dr.  
Fort Washington, PA 19034  
Prepared by: Joe Schrader

## TICOR TITLE 606178 SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 8, 2008, present owner and holder of the Mortgage and Note are: hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

### WITNESSETH:

THAT WHEREAS Robert James Fauser, residing at 4747 North Malden Street #1N, Chicago, IL 60640, did execute a Mortgage dated 6/25/2007 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 47,000.00 dated 6/25/2007 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 7/9/2007 as Document No. 0719011023.

\* WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 304,000.00 dated 1/25/08 in favor of **CitiMortgage, Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and \*Doc# 0803708240

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**Mortgage Electronic Registration Systems, Inc.**

By: *Vernice*  
Vernice Mainor

By: *Marnessa*  
Marnessa Birckett

By: *Joe*  
Joe Schrader

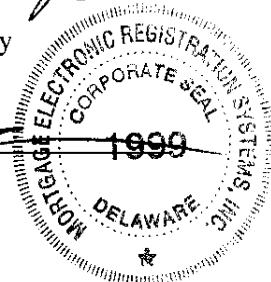
Title: Assistant Secretary

By: *Vernice*  
Vernice Mainor

Attest: *Sean*  
Sean Flanagan

By: *Joe*  
Joe Schrader

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :

:SS

COUNTY OF MONTGOMERY :

On 1-8-2008, before me *Tamika Scott*, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

*Tamika Scott*  
Notary Public

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal  
Tamika Scott, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires Nov. 27, 2010

Member, Pennsylvania Association of Notaries

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## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000606178 OC

**STREET ADDRESS:** 4747 N. MALDEN ST.

UNIT 1N

**CITY:** CHICAGO

**COUNTY:** COOK COUNTY

**TAX NUMBER:** 14-17-104-026-1001

**LEGAL DESCRIPTION:**

PARCEL 1:

UNIT 101 IN THE 4745-47 NORTH MALDEN CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 10 FEET OF LOT 141 AND LOT 142 (EXCEPT THE NORTH 5 FEET THEREOF) IN SHERIDAN DRIVE SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; TOGETHER WITH THAT PART OF THE WEST 1/2 OF SAID NORTHWEST 1/4 OF SECTION, WHICH LIES NORTH OF THE SOUTH 800 FEET THEREOF AND EAST OF GREENBAY ROAD, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 95208968, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-3, A LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 95208968.