

UNOFFICIAL COPY

SUBORDINATION OF LIEN

08038015



08038015

423860-10 (2/3) (Illinois)

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 6100102526

COOK COUNTY
RECORDER
IMPRINT
CORRECTION
08 YR. IS 1998

DEPT-01 RECORDING 98 PH \$23.50
T#0009 TRAN 4333 11/17/08 12:20:00
#7612 # RC #-08-038015
COOK COUNTY RECORDER



GIT

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Trust and Savings Bank is/are the owner of a mortgage/trust deed recorded the 30th day of October 1997, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 97 811 231 made by Christine J. Klingsporn and David L. Klingsporn, BORROWER(S) to secure an indebtedness of **Nineteen Thousand Eight Hundred Eighty and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 1687 IN ELK GROVE VILLAGE SECTION 4, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 28 AND THE NORTH 1/2 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 08-28-410-013

Property Address: 549 Laurel Street, Elk Grove Village, IL 60007

CENTRAL ILLINOIS BANK AND THEIR ASSIGNEE,

PARTY OF THE SECOND PART: PNC Mortgage, I/S/A/O/A, has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 4 day of November, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. 08038015 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **One Hundred Twenty Three Thousand Five Hundred and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
October 23, 1998

Barbara Patush
Barbara Patush, Assistant Vice President

Diana McAllister
Diana McAllister, Loan Officer

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COOK COUNTY
RECORDER
IMPRINT
CORRECTION
JAN 15 1988

Property of Cook County Clerk's Office

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This instrument was prepared by: Kelley Schwartz, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

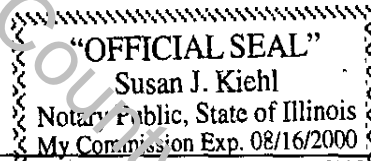
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Patush personally known to me to be the Assistant Vice President of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this October 23, 1998.

Susan J. Kiehl



Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034

8038215