

UNOFFICIAL COPY



642 GREEN BAY ROAD

KENILWORTH, IL 60043-1003

(847) 256-8411

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1998-11-18 10:05:21

Cook County Recorder

47.00

Loan # 41910A

SUBORDINATION OF LIEN

THIS SUBOPPINATION OF LIEN is dated this 2nd day of November, 1998 and is executed by THE NEW TRIER FEDERAL CREDIT UNION, a Federal Credit Union incorporated pursuant to an act of Congress ("Subordinating Lender") for the benefit of Norwest Mortgage Inc ("Senior Lender").

WITNESSETH

Whereas, Corinne Murphy-Hines executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 08-21-98 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 09-11-98 as Document Number 98813873 encumbering inc real estate and all buildings, structures, fixtures and improvements thereon which has the street address of 1621 Highland Ave., Wilmette, IL 60091

WHEREAS, the Junior Mortgage was made to secure a promissory note in the face principal amount of \$50,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage recorded concurrently herewith encumbering the Premises to secure a promissory note in layor of Norwest Mortgage Inc. in the face principal amount of \$181,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

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NOW, THEREFORE, in consideration of the premises and for the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordirating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITHUSS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer the 2nd day of November, 1998

New Trier Federal Credit Union

E.R. Uhrik, President

State of Illinois County of Cook

WITNESSETH, the above names person(s) personally came before ne this 2ND of NOVEMBER, 1998 and are to me known to be the person/persons who execute the forgoing instrument and acknowledge the same.

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Notary Public

COOK

OFFICIAL SEAL

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County

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 6/26/2002

06.26.2002

My commission expires

BOX 333-CTI

STREET ADDRESS: 1621 HIGHARD FENTE CAL COPY 08040453

CITY: WILMETTE COUNTY: COOK

TAX NUMBER: 05-33-214-005-0000

LEGAL DESCRIPTION:

PARCEL 1: LOT 17 IN KING'S ADDITION TO WILMETTE, A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 22, 1913 AS DOCUMENT 5230487, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EAST 22 FEET OF LOT 1 IN SCHUETTLER'S ADDITION TO WILMETTE, IN THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Droporty of Cook County Clark's Office