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1998-11-18 15:27:44

Cook County Recorder 23.50

SUBORDINATION OF MORTGAGE OF TRUST DEED

LOAN NUMBER: 01-74740484

WHEREAS, EDWARD R. ECKHAUS, DIVORCED AND NOT SINCE REMARRIED, hereby executed a mortgage dated 11-6-98 and recorded in the recorder's office of COOK County, Illinois as document No. 08043795 did convey unto, LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS a mortgage to certain premises in COOK County, Illinois described as:

08043795
UNIT 412 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SOUTH EAST AVENUE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24982682, IN THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 16-07-414-027-1036

COMMONLY KNOWN AS: 333 S EAST AVENUE UNIT #412
OAK PARK, IL 60302

To secure a note for FIFTY THOUSAND AND NO/100 (\$50,000.00) with interest payable as therein provided and ;

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of;

A MORTGAGE made by EDWARD R. ECKHAUS, DIVORCED AND NOT SINCE REMARRIED, to secure payment of a mortgage for \$11,200.00 dated APRIL 25, 1997 and recorded APRIL 30, 1997 as Document 97300512 but is willing to subject and subordinate said right, interest and claim to the lien of the above described mortgage to, LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS.

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NOW THEREOF, the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with, LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS, as holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS, as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue or the homestead exemption laws of the State of Illinois.

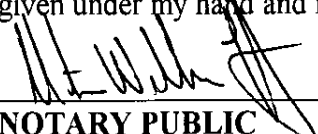
WITNESS the hand and seal of LIBERTY FEDERAL BANK, PO BOX 386, HINSDALE, IL 60521, This the 30TH day OCTOBER, 1998.

BY: 
DONALD A. BERG, SR. VICE PRESIDENT

ATTEST: 
MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS)SS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT DONALD A. BERG is personally known to me to be the SR. VICE PRESIDENT of LIBERTY FEDERAL BANK and MARK F. METZGER, is personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledged that as such SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT they signed and delivered the said instrument as SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as their free and voluntary act and deed of said corporation, for uses and purposes therein set forth and given under my hand and notary seal the 30TH day of OCTOBER 1998.


NOTARY PUBLIC

"OFFICIAL SEAL"
MARTIN WILLIAM LOTZ
Notary Public, State of Illinois
My Commission Expires 5-12-2002