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1998-11-18 15:39:22

Cook County Recorder

27.00

Prepared by and return to: Susan J. Farrell Household Commercial 2700 Sanders Road - Floor 3SC Prospect Heights, IL 60070

Pin No. 24-05-302-039 24-05-302-038

Property Address: Oak Lawn Promenade 95th Street and Ridgeland Avenue Oak Lawn, Illinois



RELEASE OF MORTGAGE

THIS RELEASE of Mortgage and Security Agreement (the "Mortgage") made this 28th day of September, 1998, for 1 Household Finance Corporation III, a Delaware corporation, successor in interest to Household Bank, f.s.b., a federal savings bank, successor in interest to Land of Lincoln Savings and Loan, an Illinois chartered savings and loan association ("Lender") to American National Bank and Trust Company of Chicago as Trustee under Trust Agreement dated July 20, 1984 and known as Trust No. 613/2, now known as Trust No. 101223-07 ("Borrower").

WHEREAS, by Mortgage dated December 24, 1986, and recorded in the Official Records of Cook County, Illinois on January 6, 1987 as Document Number 87007672, the Borrower conveyed unto Lender certain property more particularly described as follows:

SEE EXHIBIT A ATTACHED.

to secure a certain indebtedness evidenced by a Promissory Note all as more particularly described and set forth in the Mortgage;

WHEREAS, the Borrower has now paid in full the debt evidenced by the Promissory Note and the Lender wishes to cause this Release to be delivered.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender does hereby fully release and discharge the Mortgage, and release and discharge all of the property encumbered thereby, as fully as if the Mortgage had never been executed.

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TO HAVE AND TO HOLD unto the Borrower, its successors and assigns, forever released and discharged from the lien, operation and effect of the aforesaid Mortgage.

WITNESS the following signatures and seals.

HOUSEHOLD FINANCE CORPORATION III

Van S. Powell, Vice President

Commercial Real Estate Division

ATTEST:

Timothy P. Shanley, Assistant Secretary

Commercial Real Estate Division

STATE OF ILLINOIS

COUNTY OF COOK

Of County I HEREBY CERTIFY that on this 28th day of Servember, 1998, before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Van S. Powell, who acknowledged himself to be the Vice President Commercial Real Estate Division of Household Finance Corporation III, and Timothy P. Shanley, Assistant Secretary Commercial Real Estate Division of said corporation, and in my presence, signed and sealed the for going instrument and acknowledged that he executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.

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NOTARY PUBLIC, STA MY COMMISSION EXPIRES 07/07/2002

EXHIBIT A

OAK LAWN PROMENADE

PARCEL I:

Commencing at a point 202 feet East of the North line of 95th Street as widened from the intersection of the West and South lines of Lot 30 (or 232 feet East from the intersection of Ridgeland and 95th Street) thence North for a distance of 125 feet; thence East for a distance of 50 feet; parallel to the North line of 95th Street as widened, thence South for a distance of 125 feet, parallel to the West line of said Lot; thence West 50 feet to the point of beginning, being a part of Lot 30 (except the North 250 feet and except the West 202 feet of the South 142 feet thereof, also excepting therefrom the South 17 feet taken for widening of 95th Street), in Oak Lawn Farms, being Chas. W. James Subdivision of the Southwest 1/4 of Section 5, Township 37 North, Range 13, East of the Third Principal Meridian (except the East 1/2 of the East 1/2 of the Southeast 1/4 of said Southwest 1/4), in the Village of Oak Lawn, in Cook County, Illinois.

ALS0

--PARCEL II:

The West 202 feet of the South 142 feet of Lot 30 in Oak Lawn Farms, being Charles W. James Subdivision of the Southwest 1/4 of Section 5. Township 37 North, Range 13, East of the Third Principal Meridian, (except the East 1/2 of the Southwest 1/4 of said Southwest 1/4) and (except that part of said Lot 30 as conveyed to the Department of Public Works in Document Number 12,884,175, 1/2 ing South and West of the following described line; Commencing at the Southwest corner of said Section 5, thence North along the West line of said Section 5, a distance of 100 feet for a place of beginning; thence East at right angles to said West line a distance of 50 feet to a point on a curve convex to the Southwest having a radius of 50 feet; thence Southeasterly along said curve a distance of 78.54 feet to a point on a line tangent to said curve, said line being 50 feet North of, measured at right angles to and parallel to the South line of said Section 5, thence East along said parallel line a distance of 235.02 feet more or less to the East line of aforesaid Lot 30), in Cook County, Illinois, also except the West 17 feet of Lot 30 aforementioned (except the North 250 feet thereof) condemened for highway purposes.

ALS0

PARCEL III:

All of Lot 30 (except the North 250 feet and except the West 202 feet of the South 142 feet thereof, excepting from said South 142 feet that

part of said Lot 30 as conveyed to the Department of Public Works in Document 12,884,175, lying South and West of the following described line: Commencing at the Southwest corner of said Section 5, thence North along the West line of said Section 5 a distance of 100 feet for a place of beginning; thence East at a right angles to said West line a distance of 50 feet to a point on a curve convex to the Southwest having a radius of 50 feet; thence Southeasterly along said curve a distance of 78.54 feet to a point on a line tangent to said curve, said line being 50 feet North of, measured at right angles to and parallel to the South line of said Section 5, thence East along said parallel line a distance of 235.02 feet more or less to the East line of aforesaid Lot 30 and also excepting from said Lot 30 the following described tract of land: Commencing at a point 202 feet East on the North line of 95th Street as widened from the intersection of the West and South lines of Lot 30 (or 202 feet East from the intersection of Ridgeland and 95th streets); thence North for a distance of 125 feet: thence East for a distance of 50 feet, parallel to the North line of 95th Street as widened; thence South for a distance of 125 feet, parallel to the West line of said Lot; thence West 50 feet to the point of beginning in Oak Lawn Farms, being Chas. W. James Subdivision of the Southwest 1/4 of Section 5, Township 37 North, Range 13, East of the Third Principal Meridian, (except the East 1/2 of the East 1/2 of the Southeast 1/4 of said Southwest 1/4), in Cook County, Illinois, also except the West 17 feet of aforementioned Lot 30 (except the North 250 feet thereof condemned for highway purposes.

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24-05-302-039 Permanent Tax Number: ¥olume:

Affects: Parcel II

10/4'S OFFICO Permanent Tax Number: 24-05-302-038 Volume:

Affects: Parcels I and III