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87695120-05 TO-11, (Me)

Bell, Boyd & Lloyd LLP 70 West Madison Suite 3100 Chicago, Illinois 60602 Attn: Michael J. Roth, Esq.



Doc#: 0804533205 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds
Date: 02/14/2008 01:09 PM Pg: 1 of 4

der's use only

RELEASE OF MORTGAGE

This RELEASE (the "Release") is made as of the _____ day of February, 2008, by LaSalle Bank National Association, a national banking association ("Mortgagee"), to Preferred Calumet, LLC, an Inline is limited liability company ("Mortgagor").

Recitals

- A. Mortgagor holds fee simple title to a parcel of land (the "Land"), located in Calumet Park, Cook County, Illinois, legally described in <u>EXHIBIT A</u> attached hereto and made a part hereof.
- B. Mortgagee made a loan (the "Loan") to Preferred-Calumet LLC, an Illinois limited liability company ("Borrower"), as evidenced by Inflection Promissory Note dated as of June 20, 2006 in the original principal amount of Five Hundred Fifty-Five Thousand Dollars (\$555,000), executed by Borrower and made payable to the order of the Mortgagee (the "Note").
 - C. The Note is secured by, among other things:
- 1. A Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing (the "Mortgage") in favor of Mortgagee dated June 20, 2006, and recorded with the Recorder of Deeds of Cook County, Illinois (the "Recorder"), on June 23, 2000, as document no. 0617444012, encumbering the Land; and
- 2. An Assignment of Rents and Leases (the "Assignment of Rents and Leases") in favor of Mortgagee dated June 20, 2006, and recorded with the Recorder on June 23, 2006, as document no. 0617444013, encumbering the Land.
- D. Mortgagee desires to release the Mortgage and Assignment of Rents and Leases in accordance with the terms of this Release.

Box 400-CTCC

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Release

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, for and in consideration of the Recitals set forth above, which by this reference are made a part of this Release, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, its successors and assigns, all the right, title, interest, claim or demand whatsoever Mortgagee may have acquired, by or through the Mortgage and Assignment of Rents and Leases in the Real Estate, together with all the appurtenances and privileges thereunto belonging or appertaining.

SSS MY.

COOK COUNTY CLORK'S OFFICE Witness my hand, as of this \(\sigma \) day of February, 2008.

ASSOCIATION, a national banking association

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STATE OF ILLINOIS) SS.
COUNTY OF COOK)
I,
GIVEN under my hand and notarial seal this 15th day of February, 2008.
GIVEN under my hand and notarial seal this Media of February, 2008. Manua J. Lapara Notary Public Commission Expires 6/26/1/ "OFFICIAL SEAL" MARIA T. ESPARZA
My Corumission Expires 06/26/2011
Contico

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EXHIBIT A

Legal Description

LOTS 10, 11, 12, 13, 14 AND 15 IN BUTTERFIELD'S RESUBDIVISION OF THE EAST ½ OF BLOCK 14 IN BUTTERFIELD'S SUBDIVISION OF LOTS 1, 2, 3 AND 6 OF KRUGER'S SUBDIVISION OF THE NORTH EAST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13, 14 AND 15 IN.

IN BUTTERFIELD'S S.

1 OF THE NORTH EAST 1/2.

AST OF THE THIRD PRINCIP.

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Address: 1 for - W. 120 The Calcumst Pank, The