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Coal County Recorder

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Cook County Recorder

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 2nd day of November, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 5, 1998 and recorded June 25, 1998 among the land records in the Office of the Recorder of Deeds of Cook Cou ity, Illinois as Document Number 98546279 made by Roxanne M. McFarland and John T. McFarland, Husband and Wife ("Borrov ers"), to secure an indebtedness of \$ 10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain pa cel of real estate commonly known as 1146 S. Ridgeland Avenue, Oak Park, IL 60304 and more specifically described as follows:

SEE ATTACHED ADER

PIN#16-17-316-010-0000; and

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgage") has refused to make a loan to the Borrowers of \$78,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated ______ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Seventy Eight Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 333-CTI

Loan # 1110205901071

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LEGAL DESCRIPTION

LOTS 25 AND 26 IN BLOCK 5 IN GREENDALE, A SUBDIVISION IN THE NORTH 40 ACRES OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4) IN COOK COUNTY, ILLINOIS

Droporty of Cook County Clark's Office

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

The First National Bank of Chicago

By <u>Veronica S. Chodes</u> All Veronica G. Rhodes, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Veronica G. Rhodes, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the tree and voluntary act of the Bank, for the uses and purposes therein set forth

Given under my hand and o'ricial seal, this

day of

o we want

Notary Public,

Commission expires:

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670 AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670