

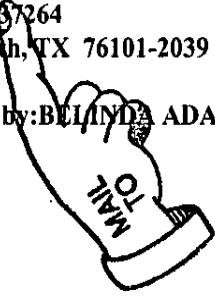
After recording mail to:
Banc One Service Corp
Midwest Loan Servicing KY-1-4444
P.O. Box 97264
Fort Worth, TX 76101-2039

UNOFFICIAL COPY 08048076

3050/0019 45 001 Page 1 of 2
1998-11-19 10:43:25
Cook County Recorder 23.50



Prepared by: BELINDA ADAMS



VT-980 673 15383

SUBORDINATION OF MORTGAGE

2

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A. being the holder of a certain mortgage deed recorded in Official Record as Document NA, at Volume/Book/Reel NA, Image/Page NA, Recorder's Office, COOK County, ILLINOIS, upon the following premises to wit:

LOT 17 IN JUDY COURT, A SUBDIVISION OF LOTS 12,13, 14, 15 AND THE WEST 330.00 FEET OF LOT 11 IN BLOCK 3 IN ARTHUR T. MCINTOSH AND COMPANY'S SOUTHTOWN FARMS UNIT NUMBER 6, BEING A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF SECTION 28, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 17028 JUDY COURT OAK FOREST, ILLINOIS 60452

28-28-102-066

For itself, its successors and assigns, BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to APPROVED MORTGAGE CO. its successors and assigns, executed by MICHAEL R. CARAYNOFF AND CHERRY L. CARAYNOFF, HIS WIFE, IN JOINT TENANCY being dated the 29 day of Oct, 1998, in the original amount of \$(20,000) and recorded in Official Record Volume ---, Page ---, Recorder's Office, Cook County, IL and upon the premises above described. BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A. mortgage shall be unconditionally subordinate to the mortgage to Maple Park Htg. its successors and assigns, in the same manner and with like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of the BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A. mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

Lawyers Title Insurance Corporation

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IN WITNESS WHEREOF, BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A., has caused this Subordination to be executed by its duly authorized representative as of this 26TH day of OCTOBER, 1998.

BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A.

By: Karen A Strzelecki
KAREN A. STRZELECKI
ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS, COUNTY OF COOK, to wit:

I hereby certify that, on this 26TH day of OCTOBER, 1998, before the subscriber, a Notary Public of the aforesaid State, personally appeared KAREN A. STRZELECKI, who acknowledged himself to be the representative of BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A., and that he executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of BANK ONE CHICAGO N.A. N.K.A BANK ONE ILLINOIS N.A. by himself as representative.

Timothy H. Mark
Notary Public

My Commission Expires: 06/17/2001



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