

UNOFFICIAL COPY 08050581

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1998-11-20 10:24:00  
Cook County Recorder 23.50



ADDRESS- 12149 S PRINCETON, CHICAGO, IL, ID 25-28-218-015

**NORWEST  
MORTGAGE, INC.**

Assignment of Mortgage /  
Deed of Trust /  
Deed to Secure Debt

Pool #: LPO #: 3388 Loan #: 6905515

For value received, Norwest Mortgage, Inc., a California corporation 800 LaSalle Ave, Minneapolis, MN  
55440 formerly known as Norwest Mortgage Inc., a Minnesota corporation, by merger and name  
change hereby sells, assigns and transfers to

CITICORP MORTGAGE INC, 15851 CLAYTON ROAD, MS 321, BALLWIN, MO 63011

its successors and assigns, all its right, title and interest in and to a certain mortgage, deed of trust, deed to  
secure debt executed by KIM YOUNG, A SINGLE PERSON.

**NORWEST MORTGAGE INC**

and bearing the date the 6TH day of JULY A.D. 19 98 and  
recorded in the office of the Recorder of COOK County,  
State of ILLINOIS in Book \_\_\_\_\_ at Page \_\_\_\_\_  
as Document No. 98-592528 on the 9TH day of JULY A.D. 1998

Signed the 23RD day of OCTOBER A.D. 19 98

Norwest Mortgage, Inc.

By

CRAIG COLE

Title ASSISTANT SECRETARY

[SEAL]

State of MINNESOTA }  
County of HENNEPIN } SS

On this 23 day of OCTOBER A.D. 19 98 before me, a Notary Public,  
personally appeared CRAIG COLE 800 LaSalle Ave. Suite 1000 Mpls, MN 55402

to me known, who being duly sworn, did say that (he/she) is the ASSISTANT SECRETARY  
of Norwest Mortgage, Inc., a California corporation, formerly known as Norwest Mortgage, Inc., a Minnesota  
corporation, by merger and name change, and that said instrument was signed on behalf of said corporation.

PREPARED BY & RETURN TO:

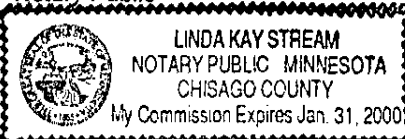
NORWEST MORTGAGE, INC.

100 S 5TH ST-PO BOX 1629

MINNEAPOLIS, MN 55402

Attn: LINDA STREAM MS 0571,612-341-1831

Notary Public



5/16/98  
P/P  
11/1/98

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of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in COOK County, Illinois: LOTS 26 AND 27 IN BLOCK 26 IN WEST PULLMAN IN THE WEST HALF OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 28 TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

THIS IS A PURCHASE MONEY SECURITY INSTRUMENT.

TAX STATEMENTS SHOULD BE SENT TO: NORWEST MORTGAGE INC., P.O. BOX 5137, DES MOINES, IA 503065137

Parcel ID #: 25-28-218-015

which has the address of 12113 S. PRINCETON, CHICAGO Illinois 60628

[Street, City],

[Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

## UNIFORM COVENANTS.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payment of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 *et seq.* and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.